



LAWS OF ALASKA

1968

Source

SB 375

Chapter No.

69

AN ACT

Appropriating money for erecting a building for use by the Alaska Department of Labor, employment security division; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$45,660.23 is appropriated out of funds made available to this state under section 903 of the Social Security Act, as amended, to the Department of Labor, for the purpose of acquiring land and erecting buildings on it for the use of the employment security division of the Department of Labor and for such improvements, facilities, paving, landscaping, and fixed equipment as may be required for its proper use and operation by the employment security division of the Department of Labor.

* Sec. 2. No part of the money hereby appropriated may be obligated after the expiration of the two year period beginning on the date of enactment of this Act.

* Sec. 3. The amount obligated under this Act during any fiscal year may not exceed the amount by which (a) the aggregate of the amounts credited to the account of this state under section 903 of the Social Security Act during that fiscal year and the nine preceding fiscal years exceeds (b) the aggregate of the amounts obligated for administration and paid out for benefits and charged against the amounts credited to the account of this state during those 10 fiscal years.

* Sec. 4. If any money appropriated under this Act is not expended, or not obligated within the two year period specified in sec. 2 of this Act, said money shall revert back to the state's unemployment trust fund.

* Sec. 5. This Act shall take effect on the day after its passage and approval or on the day it becomes law without approval.

Approved by governor: April 6, 1968
Actual effective date: April 7, 1968