



LAWS OF ALASKA

1968

Source

HB 408

Chapter No.

5

AN ACT

Changing the method of handling certain special funds; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 37.05 is amended by adding a new section to read:

Sec. 37.05.155. SPECIAL FUNDS. (a) The following funds shall be treated for accounting purposes as accounts in the general fund

ALASKA STATUTE REFERENCE	FUND NAME
39.30.050	FICA administration fund
44.71.030(c)	special revolving fund (surplus property)
31.05.130	oil and gas conservation fund
23.30.040	second injury fund
23.15.130	the vocational rehabilitation small business enterprises revolving fund
23.35.060	fishermen's fund

(b) There shall be created in the general fund for each of the funds designated in (a) of this section a reserve equal to the excess of revenues received by each fund over expenditures made from that fund.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.