



# LAWS OF ALASKA

1967

Source

Chapter No.

2d CSHB 159 am

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## AN ACT

Extending the maturity date on bond anticipation notes; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 37.15.320 is amended to read:

Sec. 37.15.320. ISSUANCE OF NEW NOTES. (a) In the event that the sale of the bonds shall not have occurred before the maturity of the notes issued in anticipation of the sale of bonds, the State Bond Committee shall issue new notes in order to meet payment of the notes then maturing. Any new notes issued shall bear a maturity date not to exceed one year from date of issue.

(b) The authority to issue new notes authorized in this section, to meet payment of notes issued in anticipation of a particular bond sale, may not be exercised more than twice. In no event shall the indebtedness authorized in this section exceed more than three years.

(c) In this section "new notes" means notes issued to meet payment of maturing notes.

\* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

\* Sec. 3. AS 37.15.320 is repealed July 1, 1968.

Approved by Governor: March 28, 1967  
Actual effective date: March 29, 1967

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