



LAWS OF ALASKA

1968

Source

HB 494

Chapter No.

31

AN ACT

Relating to licensing of real estate dealers and salesmen; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 08.88.211(a) is amended to read:

(a) A person is entitled to take a real estate broker or associate broker examination if he

(1) has had at least 24 months of active and continuous experience as a real estate salesman;

(2) has been a resident of the state for at least 90 days;

(3) is at least 21 years old;

(4) has not engaged in conduct that demonstrates that he is unfit to be a real estate broker;

(5) is a United States citizen;

(6) files a required bond.

* Sec. 2. AS 08.88.221 is repealed and re-enacted to read:

Sec. 08.88.221. FEES. (a) The following fees shall be charged a real estate broker licensee or applicant when applicable

(1) examination	\$50
(2) reciprocity	50
(3) initial license	100

(4) biennial renewal - active license 100

(5) biennial renewal - inactive license 25.

(b) The following fees shall be charged an associate broker, or salesman, licensee or applicant when applicable

(1) examination \$25

(2) reciprocity 25

(3) initial license 50

(4) biennial renewal - active license 50

(5) biennial renewal - inactive license 25.

(c) The fee for amending a license is \$2.

* Sec. 3. AS 08.88.241 is repealed and re-enacted to read:

Sec. 08.88.241. REINSTATEMENT OF LAPSED LICENSE. A licensee is required to take an examination before a license, which has remained lapsed more than three years, may be reinstated.

* Sec. 4. AS 08.88.251(c) is amended to read:

(c) A person who is inactive may become active by returning to the department his inactive license certificate, the active license biennial renewal fee, if he becomes active more than five months before January 1 following, and a completed form provided by the department. In the form he shall state the date on which he intends to become active. His active status begins on the date stated. The department shall send him a license certificate. A person is entitled to change from an inactive to an active status without examination if he has not been inactive more than five years. If he has been inactive more than five years, he is required to take an examination if the commission finds that additional evidence of his continued fitness to practice is required.

* Sec. 5. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.