



# LAWS OF ALASKA

1967

Source

Chapter No.

HB 320

129

## AN ACT

Relocating the Small Business Development Corporation in the Department of Economic Development; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- \* Section 1. AS 44.60.020 is amended to read:

Sec. 44.60.020. SMALL BUSINESS DEVELOPMENT CORPORATION OF ALASKA. The Small Business Development Corporation of Alaska is a public corporation and a political subdivision of the state. The corporation is an instrumentality of the state within the Department of Economic Development, but has a legal existence independent of and separate from the state.

- \* Sec. 2. AS 44.60.040 is amended to read:

Sec. 44.60.040. APPOINTMENT AND COMPOSITION OF BOARD. The board consists of six residents of the state none of whom may be public employees or officials, and the commissioner of economic development. Members of the board are appointed by the governor and serve at his pleasure. Appointments to the board shall be made without regard to political affiliation and shall represent the state's geographic and economic interests.

- \* Sec. 3. AS 44.60.090 is amended to read:

Sec. 44.60.090. QUORUM AND NOTICE OF MEETINGS. Four members, which may include the commissioner of economic development, constitute a quorum for the transaction of business unless the bylaws require a larger number, except that notice of a meeting of the board must be given to each member.

- \* Sec. 4. This Act takes effect July 1, 1967.

Approved by Governor:  
Actual effective date:

April 19, 1967  
July 1, 1967

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