

IN THE HOUSE

BY THE FINANCE COMMITTEE

HOUSE RESOLUTION NO. 22

IN THE LEGISLATURE OF THE STATE OF ALASKA

FOURTH LEGISLATURE - SECOND SESSION

Relating to the issuance and
sale of certain revenue bonds
of the state.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

WHEREAS Ch. 88, SLA 1961, authorizes the issuance and sale of revenue bonds of the state for a total principal sum not to exceed \$7,000,000 to finance the acquisition, equipping, construction, and installation of improvements to the Anchorage and Fairbanks International Airports when found to be necessary by the Commissioner of Public Works; and

WHEREAS construction of the new concourse for the Anchorage International Airport is not proceeding sufficiently to insure that these new facilities will be completed in time for the Alaska Centennial celebration; and

WHEREAS there is a great need for the new concourse to be completed in time for the centennial celebration because of the anticipated influx of a great many visitors to Alaska who will be obliged to use the facilities of Anchorage International Airport and also because of the increased amount of air traffic which will use Anchorage International Airport during the centennial year and thereafter; and

WHEREAS the sale and issuance of \$1,000,000 in revenue bonds at this time would greatly facilitate and accelerate the completion of the Anchorage International Airport concourse; and

WHEREAS the issuance and sale of revenue bonds of the state

for this purpose has been authorized and it is believed there exists, at the present time, a favorable market for the sale of \$1,000,000 worth of revenue bonds on a short-term basis;

BE IT RESOLVED that the Governor is respectfully requested to direct the Commissioner of Public Works to immediately implement the provisions of Ch. 88, SLA 1961; and be it

FURTHER RESOLVED that the Governor is respectfully requested to direct the State Bond Committee to immediately offer revenue bonds of the state for sale in the total principal sum not to exceed \$1,000,000 in accordance with the committee's powers and duties under Ch. 88, SLA 1961 to facilitate and accelerate the construction of the new concourse at Anchorage International Airport.