



LAWS OF ALASKA

1966

Source:

CSSB 278

Chapter No.:

77

AN ACT

Relating to the renewal of state leases; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 38.05.100 is repealed and re-enacted to read:

Sec. 38.05.100. RENEWAL OF LEASE. Upon the expiration of a lease of land which has been maintained in accordance with applicable requirements and regulations, the lessee is entitled to have his lease renewed for another term of equal length if he applies in writing for a renewal at least 30 days before expiration of the lease. The renewal application shall be accompanied by a deposit of a sum equal to 50 per cent of the annual rental payment still in effect, but not exceeding \$50.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved by Governor April 8, 1966
Actual effective date: April 9, 1966