



# LAWS OF ALASKA

1966

Source:

HB 383

Chapter No.:

71

## AN ACT

Relating to the conversion of a coal prospecting permit into a coal lease; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 38.05.150(c) is amended to read:

(c) Where prospecting or exploration work is necessary to determine the existence or workability of coal deposits in an unclaimed and undeveloped area, the commissioner may issue to qualified applicants prospecting permits for a term of two years, not exceeding 2,560 acres. If within the period of two years the permittee shows to the commissioner that the land contains coal in commercial quantities and submits a satisfactory mining plan for the coal's recovery, the permittee shall be entitled to a lease for all or part of the land in his permit. A coal prospecting permit may be extended by the commissioner for a period of two years, if he finds that the permittee has been unable, with the exercise of reasonable diligence, to determine the existence or workability of coal deposits in the area covered by the permit and desires to prosecute further prospecting or

exploration, or for other reasons in the opinion of the commissioner warranting extension.

\* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.