



# LAWS OF ALASKA

1966

Source:

CSHB 430

Chapter No.:

68

## AN ACT

Relating to the issuance of general obligation bonds of the state to meet the consequences of a natural disaster; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. Sec. 1, Ch. 48, SLA 1964 is amended to read:

Section 1. For the purpose of providing funds to meet the effects, throughout the state, of the earthquake that occurred in the south central part of the state on March 27, 1964, and all of the consequences and results thereof, the issuance of general obligation bonds of the state in the principal amount of not to exceed \$15,000,000, as authorized by Article IX, Section 8 of the Alaska Constitution to be issued without a vote of the qualified voters of the state, is hereby authorized.

The full faith, credit, and resources of the state shall be and are hereby pledged to the payment of the principal of and interest on such bonds, and the legislature may provide additional sources for the payment of such principal and interest.

\* Sec. 2. This Act takes effect on the day after its passage

and approval or on the day it becomes law without such approval.