



LAWS OF ALASKA

1966

Source:

HB 62

Chapter No.:

55

AN ACT

Relating to notice of foreclosure proceedings to be given owners of tax-delinquent real property.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 29.10.465 is amended to read:

Sec. 29.10.465. NOTICE OF FORECLOSURE PROCEEDING.

(a) On the day designated in the notice provided for in sec. 462 of this chapter, a certified copy of the foreclosure list, together with a petition for judgment, shall be presented to the superior court. Notice of the foreclosure proceeding shall be given by four weekly publications of the foreclosure list in a newspaper of general circulation in the city designated by the council. The first publication shall be made on the day of the filing of the list and petition. The price charged by the newspaper shall be at the rate provided by law. In addition, for each tract on the foreclosure list, a notice shall be sent by registered or certified mail, postage prepaid, to the last-known owner of the property as his name and address appear on the list. The notice shall advise of the fore-

closure proceeding and describe the tract and the amount due as stated on the list.

(b) In cities in which no newspaper is published, the council may, instead of publication in a newspaper, post the notice and foreclosure list at the front door of the post office and in three other conspicuous public places in the city. Within 10 days after the posting, the clerk shall mail the notice prescribed in (a) of this section.

(c) Completion of the requirements of (a) and (b) of this section constitutes and has the same force and effect as the filing of an individual and separate complaint and service of summons to foreclose a lien against each tract described on the foreclosure list. All persons owning or claiming an interest in property included in the foreclosure list are charged with notice of the proceeding and of all steps thereunder.

* Sec. 2. AS 29.10.522 is amended to read:

Sec. 29.10.522. NOTICE OF EXPIRATION OF REDEMPTION PERIOD. (a) Not more than 45 days nor less than 30 days before the expiration of the period of redemption, the clerk shall publish a general notice of the expiration of the period of redemption. The notice shall contain the date of the judgment and decree, the date of expiration of the period of redemption, and a warning to the effect that all the properties ordered sold under the judgment and decree, unless redeemed, will be deeded to the city immediately on expiration of the period of redemption and that every right or interest of any person in the properties will be forfeited forever to the city. The notice shall be published

in two weekly issues of a designated newspaper of general circulation in the city within the period of 15 days specified in this section. The published notice may be a general notice, and it is not necessary to include descriptions of the several properties or the names of respective owners. If no newspaper is published in the city, the notice shall be posted in three public places in the city for a period of two weeks.

(b) The clerk shall send a copy of the published notice by registered or certified mail, postage prepaid, to each record owner of property against which a judgment of foreclosure has been taken. The notice shall be mailed within five days of the first publication.

* Sec. 3. AS 29.10.537 is amended to read:

Sec. 29.10.537. SALE OF TAX FORECLOSED PROPERTIES. Tax foreclosed properties conveyed to a municipal corporation by tax foreclosure, decree and sale, as provided in secs. 369 - 540 of this chapter, may be sold by the municipal corporation in the manner provided by general ordinance of the municipal corporation and upon notice of intended sale to be given by registered or certified mail to the record owner at the time of tax foreclosure. Notice shall be given a reasonable time before a sale or contract of sale is made and shall advise the record owner of his right of repurchase authorized by sec. 528 of this chapter. All sales are subject to the approval of the governing body of the corporation or district.