



LAWS OF ALASKA

1966

Source:

CSHB 463 am by Senate

Chapter No.:

146

AN ACT

Relating to the provisions of all motor vehicle liability policies of insurance issued in Alaska; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 28.20.070(a) is amended to read:

(a) No policy or bond is effective under sec. 60 of this chapter unless it is issued by an insurance company or surety company authorized to do business in this state, except as provided in (b) of this section, and if the accident resulted in bodily injury or death, unless the policy or bond is subject to a limit, exclusive of interest and costs, of not less than \$15,000 because of bodily injury to or death of one person in any one accident and, subject to the same limit for one person, to a limit of not less than \$30,000 because of bodily injury to or death of two or more persons in any one accident, and if the accident has resulted in injury to, or destruction of, property to a limit of not less than \$5,000 because of injury to or destruction of property of others in any one accident.

* Sec. 2. AS 28.20.440(b) is amended to read:

- (b) The owner's policy of liability insurance shall
- (1) designate by description or appropriate reference all vehicles which it covers;
 - (2) insure the person named and every other person using the vehicle with the express or implied permission of the named insured, against loss from the liability imposed by law for damages arising out of the ownership, maintenance or use of the vehicle within the United States of America or the Dominion of Canada, subject to limits exclusive of interests and costs, with respect to each vehicle, as follows: \$15,000 because of bodily injury to or death of one person in any one accident and, subject to the same limit for one person, \$30,000 because of bodily injury to or death of two or more persons in any one accident, and \$5,000 because of injury to or destruction of property of others in any one accident;
 - (3) contain coverage in the amounts set out in (2) of this subsection for the protection of the persons insured under the policy who are legally entitled to recover damages from owners or operators of uninsured motor vehicles because of bodily injury or death arising out of the ownership, maintenance or use of the uninsured motor vehicle, except that this coverage may be waived in writing by the insured on or before the effective date of the policy.

* Sec. 3. This Act takes effect January 1, 1967.