

CHAPTER 108

AN ACT

Appropriating national forest receipts; and providing for an effective date.

(H.B. 282)

Be It Enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$56,900 is appropriated from national forest receipts in the general fund to the Department of Administration to be apportioned to eligible boroughs for the benefit of the public

schools and public roads of the boroughs according to the provisions of 16 USC Sec. 500 as amended.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved May 1, 1965

CHAPTER 109

AN ACT

Relating to the acquisition, construction, and equipment of two student dormitories, a dining facility of a dormitory-dining complex, and a food service warehouse and preparation center for the University of Alaska and the issuance and sale of not to exceed \$4,590,000 of negotiable revenue bonds of the university to pay part or all of the cost thereof; providing that such revenue bonds and other revenue bonds of the university may be refunded; authorizing the issuance and sale of refunding bonds; and providing for an effective date.

(S.B. 145)

Be It Enacted by the Legislature of the State of Alaska:

Section 1. For the purpose of paying all or part of the cost of acquiring, constructing, and equipping two student dormitories, a dining facility of a dormitory-dining complex and a food service warehouse and preparation center for the University of Alaska, the issuance and sale of negotiable revenue bonds of the University of Alaska in the total principal sum of not to exceed \$4,590,000 is authorized. The principal of and interest on the bonds shall be paid out of and secured by the money required in sec. 3, ch. 56, SLA 1961, to be paid into the Housing System Revenue Fund and out of any other source which the legislature may authorize to be pledged to such payment.

Sec. 2. The bonds shall be issued and sold as provided in ch. 56, SLA 1961, as amended by ch. 47, SLA 1962. Such bonds and all heretofore and thereafter authorized negotiable revenue bonds of the university may be refunded as provided in sec. 9, ch. 56, SLA 1961, or any other laws which authorize that refunding of bonds of any municipal corporation or political subdivision of the state.

Sec. 3. The bonds authorized by this Act and the interest due upon them shall not constitute a general obligation of the State of Alaska or the University of Alaska.

Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved May 5, 1965

CHAPTER 110

AN ACT