

partment of Administration for the purchase of pamphlet editions of individual titles of the Alaska Statutes for internal use by state agencies and for sale to private individuals.

Sec. 2. Any money recovered from the

sales of the pamphlet editions authorized by this Act shall be deposited in the general fund.

Sec. 3. This Act takes effect the day after its passage and approval or on the day it becomes law without such approval.

Approved April 19, 1963

CHAPTER 83

AN ACT

Relating to the penalty for nonpayment of the annual corporation tax.

(H.B. 234)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 10.05.717(a) is amended to read:

(a) Every domestic corporation and a foreign corporation having its articles

of incorporation on file with the department shall, before January 2 of each year, pay to the commissioner an annual corporation tax of \$15. A corporation which fails to pay the annual corporation tax before February 2 of each year shall pay to the commissioner the further sum of \$2.50 as a penalty.

Approved April 19, 1963

CHAPTER 84

AN ACT

Appropriating to the Department of Public Works for the payment of additional costs incurred in work on the court buildings in Anchorage and Fairbanks; and providing for an effective date.

(H.B. 236)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$47,131 is appropriated to the Department of Public Works for the payment of additional costs incur-

red in work performed on the court buildings in Anchorage and Fairbanks.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 19, 1963

CHAPTER 85

AN ACT

Relating to the construction of a school at Hydaburg; and providing for an effective date.

(H.C.S.S.B. 49)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Subject to sec. 2 of this Act, the Department of Public Works, referred to hereafter as the "department," shall construct a school at Hydaburg according to plans prepared by it and approved by the City of Hydaburg, referred to hereafter as the "city." The entire construction cost, including design and planning, may not exceed \$300,000.

Sec. 2. The city and the department shall, before any work is begun on the school authorized by this Act, enter into an agreement in writing by which

(1) the department agrees to build a school as provided by this Act;

(2) the city agrees, before construction begins, to

(A) pay to the department \$35,000 from money now available to the city from cigarette tax receipts, and

(B) convey to the department the land upon which the school is to be built; and

(3) other matters relating to the construction which are considered important by the city or the department are mutually agreed upon.

Sec. 3. When the building is completed, the department shall reconvey the land with the building to the city.

Sec. 4. Beginning July 1, 1963, the commissioner of education shall pay annually to the general fund money to which the city becomes entitled from cigarette tax receipts in the "School Fund" as provided by the formula set out in sec. 125(c)(2), subchapter 14, Title 4, Alaska Administrative Code, until the amount paid to the general fund amounts to \$265,000. No money from this source shall be paid to the city until the required payment to the general fund has been made.

Sec. 5. The sum of \$265,000 is appropriated from the general fund to the Department of Public Works for the construction authorized by this Act.

Sec. 6. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 20, 1963

CHAPTER 86

AN ACT

Relating to the Teachers' Retirement System; and providing for an effective date.

(S.B. 84)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 14.25.040 is amended to read:

Sec. 14.25.040. **Membership.** After June 30, 1955, a teacher contracting for service with an employer, except one whose attained age in completed years on the July 1 falling on or after the date of commencement of service, less the number of years of creditable service prior to that July 1, exceeds 50, is subject to this chapter.

Sec. 2. AS 14.25.060(c) is amended to read:

(c) If a teacher has creditable outside service, he is indebted, in addition

to the contributions required by sec. 50 of this chapter, as follows:

(1) If, at the time of becoming a member of the retirement system, a teacher has no membership service, his indebtedness is five per cent of the base salary paid at the time of first becoming employed as a teacher, under this chapter, multiplied by the total number of years of creditable outside service at the time of becoming a member. The total outside service claimed may not exceed 10 years. Compound interest of three per cent a year shall be added to the indebtedness beginning July 1, 1963, or at the time of first becoming employed as a teacher, to the date of payment or the date of retirement, whichever occurs first.