



LAWS OF ALASKA

FIRST SPECIAL SESSION

1964

Source:

FSS-HB 6

Chapter No.:

6

AN ACT

Extending the period of time to four years in which the State Bond Committee can borrow in anticipation of the sale of general obligation bonds of the state or borrow from the federal government for disaster related programs and capital improvement programs begun before the earthquake of March 27, 1964; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. Notes or other obligations of the State of Alaska issued in anticipation of the sale of general obligation bonds of the state authorized by Ch. 48, SLA 1964, or in anticipation of borrowing from the United States government pursuant to Section 56, Alaska Omnibus Act of 1964, for the purposes of meeting the effects of the earthquake of March 27, 1964, or to complete capital improvements begun prior to the earthquake of March 27, 1964, and for which general obligation bonds of the state have been previously authorized as required by law, may bear a maturity date or dates of not to exceed four years and one day from the date of issuance.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.