

military procurement and construction policies;

(6) cooperate with federal and independent agencies;

(7) present a comprehensive report of its activities to the members of the legislature at the start of each legislative session;

(8) appoint an executive committee and subcommittee which may act for the commission;

(9) emphasize through publicity and persuasion the importance and desirability of hiring residents of the state to the fullest extent possible.

Sec. 44.19.500. Appointment of Members. Members of the commission are appointed by the governor and confirmed by the legislature meeting in joint session. A member may act and receive compensation from his appointment until his confirmation or rejection by the legislature.

Sec. 44.19.510. Term of Membership. The term of office for a member of the commission is three years. A member appointed to fill a vacancy serves for the unexpired term of the member he succeeds.

Sec. 44.19.520. Officers. At the first meeting of each year, the commission shall elect a chairman from among its members.

Sec. 44.19.530. Compensation and Expenses. Members of the commission receive no salary, but are entitled to per diem and travel expenses authorized by law for other boards and commissions.

Sec. 44.19.540. Quorum. Four members constitute a quorum, and shall include at least two members representing labor and two members representing industry and management.

Sec. 44.19.550. Meetings. The commission shall meet at least once a year, and shall submit a written report to the legislature on February 1 of each year.

Sec. 44.19.560. Department of Labor to Assist Commission. The Department of Labor shall furnish the clerical and technical assistance and personnel the commission may require.

Sec. 2. Upon initial appointment, two members serve for one year, two members serve for two years, and four members serve for three years. The governor shall call a meeting of the commission within 30 days after the effective date of this Act, and a chairman shall be elected at that meeting.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 12, 1964

CHAPTER 50

AN ACT

Requiring government units to publish notice of existing bonded indebtedness before bond issue elections.

(C.S.S.B. 261)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 29.50.020 is amended to read:

Sec. 29.50.020. Popular Vote and Notice of Existing Indebtedness Required. (a) No bonded indebtedness may be incurred by a municipal corporation unless the proposal to incur

the indebtedness is first submitted to the qualified voters of the municipal corporation at an election called for that purpose, and not less than a majority vote of those qualified to vote and voting on the question at the election are in favor of it. The qualifications of voters at the election are as prescribed by the state. The governing body of the municipality may prescribe additional voting qualifications

for bond issue elections. The registration for the election, the manner of conducting it, the notice, the form of ballot, and the canvass of the returns shall be prescribed by the governing body of the municipality.

(b) Before a bond issue election, the governing body of the municipality shall publish a notice of existing bonded indebtedness at least once a week for three consecutive weeks in a newspaper of general circulation in the municipal area. The first notice shall be published at least 20 days before the date of the election. A notice shall contain

(1) the current total bonded indebtedness, including authorized but unsold bonds of the municipality;

(2) the cost of the debt service on the current indebtedness; and

(3) the total assessed valuation within the municipality.

Sec. 2. AS 37.15 is amended by adding a new section to read:

Sec. 37.15.015. Committee Shall Publish Notice of Existing State Indebtedness before Election. Before a general or special election in which a bond issue is offered for ratification, the state bond committee shall publish a notice of existing state bonded indebtedness at least once a week for three consecutive weeks in a newspaper of general circulation in each of the four judicial districts of the state. The first notice shall be published at least 20 days before the date of the election. A notice shall contain

(1) the current total bonded in-

debtedness of the state; and

(2) the cost of the debt service on the current indebtedness.

Sec. 3. AS 42.35.300 is amended to read:

Sec. 42.35.300. Submission of Proposal and Notice of Existing Indebtedness to Voters. (a) No bonded indebtedness shall be incurred by a public utility district unless the proposal to incur the indebtedness is submitted at an election called for that purpose. Only the qualified voters of the district whose names appear on the last tax assessment roll or tax record are eligible to vote at the election. The proposal to incur indebtedness shall be approved by a majority of those voting at the election. At least 20 days' notice of the election shall be given by posting a notice of election in three conspicuous places within the district. One notice shall be posted at the front door of the United States post office in the district, if there is one. Each notice of election shall also contain the following information:

(1) the current total bonded indebtedness, including authorized but unsold bonds of the district;

(2) the cost of the debt service on the current indebtedness; and

(3) the total assessed valuation within the district.

(b) The board shall prescribe the registration for election, the manner of conducting the election, the form of ballot, and the canvass of the returns.

Law without signature April 13, 1964

CHAPTER 51

AN ACT

Appropriating for the additional expenses of the legislature; and providing for an effective date.

(H.B. 427)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$150,000 is ap-

propriated from the general fund to the Legislative Council to be used for additional expenses of the Second Session of the Third Legislature and any special