

state to be known as the "Natural Disaster General Obligation Bond Redemption Fund" shall be created to the credit of which there shall be certified such amounts of money as may be necessary to pay the principal of and interest on all the outstanding bonds authorized in this Act. Such fund shall be used for the sole purpose of paying and securing the payment of such principal and interest as the same shall become due.

Sec. 5. The provisions of this Act are

separable and, if any provision of this Act or the application thereof to any person or circumstance is held invalid, the validity of the remainder of this Act and the application to other persons or circumstances shall not be affected thereby.

Sec. 6. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 12, 1964

## CHAPTER 49

### AN ACT

**Creating the Governor's Employment Advisory Commission; and providing for an effective date.**

(S.C.S.H.B. 414)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. AS 44.19 is amended by adding new sections to read:

**Article 7: Employment Advisory Commission.**

Sec. 44.19.460. **Governor's Employment Advisory Commission.** There is created in the Office of the Governor the Governor's Employment Advisory Commission.

Sec. 44.19.470. **Purpose of Commission.** The commission is created to advise the governor of problems of unemployment and underemployment in particular occupational and geographic areas, and to recommend measures for the elimination of these problems and for the attainment of full employment in Alaska, and to promote harmony among labor, management, and the public, with due respect for the rights and needs of each.

Sec. 44.19.480. **Composition of Commission.** The commission consists of the following persons:

(1) one representative of the armed forces as an ex officio member without a vote;

(2) one member from the University of Alaska College of Business

Administration or Institute of Business Economic and Government Research;

(3) three representatives from industry or management;

(4) three representatives of labor organizations;

(5) the commissioner of labor as an ex officio member without a vote.

Sec. 44.19.490. **Powers of the Commission.** In its study of the problems of unemployment and underemployment the commission may

(1) hold hearings throughout the state to collect data on the extent of unemployment and its causes;

(2) with the assistance of the staff of the legislative council, draft proposed legislation it considers advisable, and present the drafts to the proper standing committees at the start of each legislative session;

(3) recommend to the governor action that executive agencies should take under existing law to alleviate unemployment;

(4) suggest industrial agreements and points of arbitration between labor and management that would alleviate unemployment;

(5) urge necessary changes in

military procurement and construction policies;

(6) cooperate with federal and independent agencies;

(7) present a comprehensive report of its activities to the members of the legislature at the start of each legislative session;

(8) appoint an executive committee and subcommittee which may act for the commission;

(9) emphasize through publicity and persuasion the importance and desirability of hiring residents of the state to the fullest extent possible.

**Sec. 44.19.500. Appointment of Members.** Members of the commission are appointed by the governor and confirmed by the legislature meeting in joint session. A member may act and receive compensation from his appointment until his confirmation or rejection by the legislature.

**Sec. 44.19.510. Term of Membership.** The term of office for a member of the commission is three years. A member appointed to fill a vacancy serves for the unexpired term of the member he succeeds.

**Sec. 44.19.520. Officers.** At the first meeting of each year, the commission shall elect a chairman from among its members.

**Sec. 44.19.530. Compensation and Expenses.** Members of the commission receive no salary, but are entitled to per diem and travel expenses authorized by law for other boards and commissions.

**Sec. 44.19.540. Quorum.** Four members constitute a quorum, and shall include at least two members representing labor and two members representing industry and management.

**Sec. 44.19.550. Meetings.** The commission shall meet at least once a year, and shall submit a written report to the legislature on February 1 of each year.

**Sec. 44.19.560. Department of Labor to Assist Commission.** The Department of Labor shall furnish the clerical and technical assistance and personnel the commission may require.

**Sec. 2.** Upon initial appointment, two members serve for one year, two members serve for two years, and four members serve for three years. The governor shall call a meeting of the commission within 30 days after the effective date of this Act, and a chairman shall be elected at that meeting.

**Sec. 3.** This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 12, 1964

## CHAPTER 50

### AN ACT

**Requiring government units to publish notice of existing bonded indebtedness before bond issue elections.**

(C.S.S.B. 261)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. AS 29.50.020 is amended to read:

**Sec. 29.50.020. Popular Vote and Notice of Existing Indebtedness Required.** (a) No bonded indebtedness may be incurred by a municipal corporation unless the proposal to incur

the indebtedness is first submitted to the qualified voters of the municipal corporation at an election called for that purpose, and not less than a majority vote of those qualified to vote and voting on the question at the election are in favor of it. The qualifications of voters at the election are as prescribed by the state. The governing body of the municipality may prescribe additional voting qualifications