

CHAPTER 41

AN ACT

To provide for immunity from suit for real estate owners who permit their premises to be used to shelter persons during an actual or practice attack.

(S.B. 249)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 26.20 is amended by adding a new section to read:

Sec. 26.20.145. Immunity from Suit. A person owning or controlling real estate who voluntarily and without compensation permits the designation or use of the whole or part of his real

estate for the purposes of sheltering persons during an actual or practice attack shall, together with his successors in interest, be immune from suit for negligence arising out of the construction or maintenance of the property causing the death of, or injury to, any person using the shelter during an actual or practice attack.

Approved April 5, 1964

CHAPTER 42

AN ACT

Permitting the State Bond Committee to borrow money in anticipation of the sale of general obligation bonds and revenue bonds; and providing for an effective date.

(C.S.H.B. 319)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 37.15 is amended by adding new sections to read:

Sec. 37.15.300. Borrowing in Anticipation of the Sale of Bonds Permitted. When the State Bond Committee considers it in the best interests of the state, it may borrow money in anticipation of the sale of general obligation and revenue bonds, if

(1) the general obligation bonds to be sold have been authorized by law and ratified by a majority vote of the qualified voters of the state who vote on the question; and

(2) the revenue bonds to be sold have been authorized by law; and

(3) money to be derived from the sale of general obligation and revenue bonds have been appropriated by the legislature.

Sec. 37.15.310. Issuance of Notes. The State Bond Committee shall issue notes for the amounts borrowed with a maturity date not to exceed one year from the date of issue. All such notes

and the interest thereon are payable at a fixed place, on or before a fixed time, or at a fixed time, from the proceeds of the sale of bonds, in anticipation of which the original note or notes were issued, unless the bonds have not been sold by the maturity date of the notes.

Sec. 37.15.320. Issuance of New Notes. In the event that the sale of the bonds shall not have occurred before the maturity of the notes issued in anticipation of the sale of bonds, the State Bond Committee shall issue new notes in order to meet payment of the notes then maturing. Any new notes issued shall bear a maturity date not to exceed one year from the date of issue.

Sec. 37.15.330. Repayment of Notes. Every note shall be payable from the proceeds of the next succeeding sale of bonds or from the proceeds of the sale of new bond anticipation notes.

Sec. 37.15.340. Security for Repayment of General Obligation Bonds. Notes issued in anticipation of the sale of general obligation bonds and the interest thereon are secured by the full faith, credit, and resources of the state.