

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 09.65.070 is amended to read:

Sec. 1. AS 09.65.070. **Suits against Incorporated Units of Local Government.** An action may be maintained against an incorporated borough, city, or other public corporation of like character in its corporate character and within the scope of its authority, or for an injury to the rights of the plaintiff arising from some act or omission of the unit of local government.

Sec. 2. AS 09.65 is amended by adding a new section to read:

Sec. 09.65.080. **Suits by Incor-**

porated Units of Local Government. An action may be maintained by an incorporated borough, city, or other public corporation of like character in its corporate name, and upon a cause of action accruing to it in its corporate character

(1) upon a contract made with the public corporation;

(2) upon a liability prescribed by law in favor of the public corporation;

(3) to recover a penalty or forfeiture given to the public corporation;

(4) to recover damages for an injury to the corporate rights or property of the public corporation.

Approved March 23, 1964

CHAPTER 24

AN ACT

Relating to personalized motor vehicle registration plates; and providing for an effective date.

(H.B. 164)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 28.10 is amended by adding a new section to read:

Sec. 28.10.205 **Personalized Registration Plates.** (a) The department shall design and issue upon request personalized letter registration plates or a combination of personalized letter and number registration plates for a motor vehicle.

(b) The department shall charge a fee of \$20 in addition to the annual license tax prescribed under sec. 200(b)(2) of this chapter. The fee shall be paid to the department at the time of applying for the personalized plates.

(c) A person to whom personalized registration plates have been issued may retain them so long as he continues to pay the annual registration fee, and he may transfer the registration plates to another motor vehicle he owns or purchases in the event that he disposes of the motor vehicle for which

the registration plates were first issued.

(d) If a personalized registration plate is lost, mutilated, or destroyed, the owner of a registered vehicle may obtain a duplicate from the department by filing an application showing the fact of loss, mutilation, or destruction and paying the actual cost of the plate.

(e) The department shall further prescribe regulations dealing with the issuance, transfer, and design of personalized registration plates provided for under this section.

Sec. 2. AS 28.10.130 is amended to read:

Sec. 28.10.130. **Department May Adopt Permanent Plates.** The department may select permanent registration plates consisting of a main plate and a yearly insert plate bearing the last two numbers of the year for which the license is issued. Except in the case of personalized registration plates issued under sec. 205 of this chapter, the main plate shall remain with the

vehicle as long as it is required to be registered in the state, and the yearly insert plate shall remain with the vehicle for the period of registration.

Sec. 3. This Act takes effect January 1, 1966.

Permitted to become law without signature March 24, 1964

CHAPTER 25

AN ACT

Relating to the holding of investments in the name of a nominee; and providing for an effective date.

(H.B. 175)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 06.05 is amended by adding a new section to read:

Sec. 06.05.197. **Nominees.** (a) A state or national bank or a trust company, when acting in the state as a fiduciary or as a co-fiduciary with others, may, with the consent of its co-fiduciary, or co-fiduciaries, if any, who are hereby authorized to give such consent, cause any investment it holds as a fiduciary or co-fiduciary to be registered and held in the name of a nominee or nominees of the bank or trust company. The bank or trust company is liable for the acts of its nominee with respect to an investment registered in his name.

(b) The records of the bank or trust company shall at all times show the ownership of the investment registered and held in the name of its nominee. The bank or trust company shall retain possession and control of the investment and keep the investment separate and apart from its assets.

Sec. 2. AS 06.25 is amended by adding a new section to read:

Sec. 06.25.215. **Nominees.** A trust company may hold investments in the name of a nominee or nominees as provided for in AS 06.05.197.

Sec. 3. This Act takes effect July 1, 1964.

Approved March 24, 1964

CHAPTER 26

AN ACT

Providing exemptions for the employment of minors over 16 years of age or who have graduated from high school; and providing for an effective date.

(S.B. 205)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 23.10.345 is repealed and re-enacted to read:

Sec. 23.10.345. **Exemptions for Minors over 16 Who Have Graduated from High School.** (a) While on school vacation, a minor over 16 years of age may be employed in work not otherwise prohibited by secs. 350 - 355 of this chapter, or by regulations promulgated under sec. 360 of this

chapter, if the employment meets the conditions of wages and hours prevailing for the majority of employees in the industry at the time of employment.

(b) The commissioner of labor may grant an exemption, in writing, for a minor over 16 years of age while on school vacation, or a minor under 18 years of age who has graduated from high school to work in an occupation prohibited by sec. 350 (1), (2), and (4) of this chapter, or by regulations