

hibited by the instrument, judgment, decree, or order creating the fiduciary relationship, and if, in the case of co-fiduciaries, the bank or trust company procures the consent of its co-fiduciaries to the investment.

Sec. 06.35.020. Court Accounting. Unless ordered by a court of competent jurisdiction, a bank or trust company operating a common trust fund is not required to render a court accounting with regard to the fund. A bank or trust company may, by application to the superior court, secure approval of an accounting it makes with regard to a common trust fund on the conditions the court establishes.

Sec. 06.35.030. Procedure for Court Accounting. When an accounting of a common trust fund is presented to the superior court under sec. 20 of this chapter for approval, the court shall assign a time and place for hearing and order notice of the hearing by (1) publication once a week for three weeks, the first publication to be not less than 20 days before the date of the hearing, of a notice in a newspaper having a circulation in the judicial district in which the bank or trust company or branch thereof operating the common trust fund is located; (2) mailing not less than 14 days before the date of the hearing a copy of the notice to all beneficiaries

of the trusts participating in the common trust fund whose names are known to the bank or trust company from the records kept by it in the regular course of business in the administration of the participating trusts, directed to them at the addresses shown by the records; and (3) such further notice as the court may order.

Sec. 06.35.040. Uniformity of Interpretation. This chapter shall be so interpreted and construed as to effectuate its general purpose to make uniform the law of those states which enact it.

Sec. 06.35.050. Short Title. This chapter may be cited as the Uniform Common Trust Fund Act.

Sec. 2. Under Rule 4 of the Rules of Civil Procedure promulgated by the supreme court a procedure is provided for the service of process in civil actions. Sec. 1 of this Act changes this rule by establishing a special notice procedure for an accounting of a common trust fund.

Sec. 3. This Act takes effect on July 1, 1964, and applies to fiduciary relationships existing on that date or established after that date.

Approved March 10, 1964

CHAPTER 15

AN ACT

Prohibiting unauthorized use of the emblem or slogan of the Alaska Centennial Commission; prohibiting unauthorized representations of connection with the Alaska Centennial Commission; and providing for an effective date.

(S.B. 219)

Be it enacted by the Legislature of the State of Alaska:

Section 1. (a) No person may use, display, or publish the slogan or emblem of the Alaska Centennial Commission for commercial purposes or private gain without the written authorization of that commission.

(b) No person may use, display, or

publish any name, title, or device that tends to indicate that he is affiliated with or supported or sponsored by the Alaska Centennial Commission without the written authorization of that commission.

(c) A person who violates this Act is guilty of a misdemeanor and upon conviction is punishable by a fine of not more than \$100. Each day of un-

authorized use, display, or publication constitutes a separate offense.

day after its passage and approval or on the day it becomes law without such approval.

Sec. 2. This Act takes effect on the

Approved March 12, 1964

CHAPTER 16

AN ACT

Providing for planning assistance to a borough by the Alaska Housing Authority; and providing for an effective date.

(S.B. 226)

Be it enacted by the Legislature of the State of Alaska:

technical services, and other planning work to a city, public utility district, borough, or platting authority. In an area under the jurisdiction for planning purposes of a city, public utility planning body, borough, or platting authority, the housing authority may not perform the planning work except at the request or with the consent of the local authority.

Section 1. AS 18.55.970 is amended to read:

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Sec. 18.55.970 **Planning Assistance by Authority to Cities, Public Utility Districts, Boroughs, or Platting Authorities.** To facilitate urban planning in cities and other political subdivisions such as public utility districts, the Alaska State Housing Authority may provide planning assistance, including but not limited to surveys, land-use studies, urban renewal plans,

Approved March 12, 1964

CHAPTER 17

AN ACT

Relating to powers to limit, suspend, and revoke a motor vehicle operator's license.

(C.S.H.B. 107)

Be it enacted by the Legislature of the State of Alaska:

and after each name a note of the reason for the action.

Section 1. AS 28.15.110(c) is amended to read:

Sec. 3. AS 28.15.170 is amended by adding a new subsection to read:

(c) Upon receiving satisfactory evidence of a violation of the restrictions of the license, the department may bring an action in the district magistrate's court to suspend or revoke the license.

(c) A person who is denied a license, or whose license is canceled by the department, may appeal in accordance with the provisions of the Administrative Procedure Act (AS 44.62).

Sec. 2. AS 28.15.150(a) (3) is amended to read:

Sec.4. AS 28.15.190 is repealed and re-enacted to read:

(3) the name of every licensee whose license is suspended or revoked

Sec. 28.15.190. **Forwarding of Surrendered License and Report of Action.**

(a) A court which revokes, suspends, or limits a license shall require the