

the time the investment is made, or \$37,500 on a single family dwelling or \$50,000 on a multiple family dwelling or other improved realty, whichever is greater;

Sec. 6. Sec. 11a(6)(b), Ch. 132, SLA 1960, is amended to read:

(b) no investment in any one mortgage shall exceed two percent of the assets of the mutual bank at the time the investment is made, or as specified in Sec. 11 a(6)(a) above, whichever is greater, or more than 80 percent of the appraised value of a one-to-four family residence securing a conventional loan or more than 75 percent of the appraised value of any other real property securing a conventional loan;

Sec. 7. Sec. 11a(6)(d), Ch. 132, SLA 1960, is amended to read:

(d) no investment shall be made in a conventional loan if the aggregate unpaid principal of all conventional loans exceed 80 percent of deposits plus all borrowings from the Federal Home Loan Bank;

Sec. 8. Sec. 11a(9)(a), Ch. 132, SLA 1960, is amended to read:

(a) any promissory note payable to the order of the mutual bank which is:

1. secured by the assignment of one or more mortgages in which a mutual bank may invest if the amount so invested in any such note shall not exceed 90 percent of the

principal sum secured by such mortgage or mortgages. The assignment of every mortgage taken as security for any such note shall be recorded or registered in the office of the proper recording officer of the recording precinct in which the real property described in such mortgage is located;

2. secured by any of the bonds or other securities in which a mutual bank may invest if the amount so invested in any such note shall not exceed 90 percent of the market value of such bonds or other securities at the time of such investment;

3. secured by an insurance policy to the extent of such policy's cash surrender value;

4. made by a savings and loans association which has been incorporated three years or more and has an accumulated capital of at least \$50,000;

Sec. 9. Sec. 11a(9)(b), Ch. 132, SLA 1960, is amended to read:

(b) any promissory note payable to the order of the mutual bank within one year from its date which is secured by the assignment of a deposit in any federally insured thrift institution if the amount of the investment in any such note is not in excess of the amount of such deposit.

Sec. 10. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 6, 1962

CHAPTER 61

AN ACT

Authorizing the commissioner of fish and game to provide the governor with complimentary fishing and hunting licenses for distribution to certain visitors; amending Sec. 1, Art. II, Ch. 94, SLA 1959; and providing for an effective date.

(H.B. 424)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 1, Art. II, Ch. 94, SLA 1959, is amended to read:

Section 1. **Licenses and Tags Re-**

quired. It shall be unlawful, except as otherwise permitted in this Act, for any person to engage in sport fishing, including the taking of razor clams, hunting, trapping, guiding, fur dealing, fish, fur, or game farming, or taxidermy

without having first procured the appropriate licenses or tags as hereinafter provided, and without having such licenses or tags in his actual possession. The commissioner of fish and game shall annually, at the request of the governor, provide him with not to exceed 20 complimentary fishing and hunting licenses which the governor may distribute to distinguished visitors to Alaska at his

discretion for their use in any one ten-day period during their visits to the state. The complimentary license for sport fishing or hunting, or both, shall be inscribed by the governor with the inclusive dates for its authorized use.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 6, 1962

CHAPTER 62

AN ACT

Relating to the construction of the law of the state.

(H.B. 386)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Applicability of Act. The provisions of this Act shall be observed in the construction of the laws of the state unless such construction would be inconsistent with the manifest intent of the legislature.

Sec. 2. Words and Phrases. Words and phrases shall be construed according to the rules of grammar and according to their common and approved usage. Technical words and phrases and those which have acquired a peculiar and appropriate meaning, whether by legislative definition or otherwise, shall be construed according to such peculiar and appropriate meaning.

Sec. 3. Words of Tense, Number, and Gender. a. Words in the present tense include the past and future tenses, and words in the future tense include the present tense.

b. Words in the singular number include the plural, and words in the plural number include the singular.

c. Words of the masculine gender include the feminine and the neuter and when the sense so indicates, words of the neuter gender may refer to any gender.

Sec. 4. Definitions. In the laws of the state, unless the context otherwise requires:

(1) "action" includes any matter or proceeding in a court, civil or criminal;

(2) "daytime" means the period between sunrise and sunset;

(3) "month" means a calendar month unless otherwise expressed;

(4) "nighttime" means the period between sunset and sunrise;

(5) "oath" includes affirmation or declaration;

(6) "peace officer" means any officer of the state police, members of the police force of any incorporated city or borough, United States marshals and their deputies, and other officers whose duty it is to enforce and preserve the public peace;

(7) "person" includes a corporation, company, partnership, firm, association, organization, business trust, or society, as well as a natural person;

(8) "personal property" includes money, goods, chattels, things in action, and evidences of debt;

(9) "property" includes real and personal property;

(10) "real property" is coextensive with land, tenements, and hereditaments;

(11) "registered mail" includes certified mail;

(12) "signature" or "subscription" includes mark when the person cannot write, with his name written near the mark by a witness who writes his own name near