

CHAPTER 140

AN ACT

Providing for change of address of registered agents of business corporations; amending Secs. 12 and 122 of Ch. 126, SLA 1957; and providing for an effective date.

(S.B. 230)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 12, Ch. 126, SLA 1957, is amended to read:

Sec. 12. Change of Registered Office or Registered Agent. (a) A corporation, domestic or foreign, may change its registered office or change its registered agent, or both, upon filing in the office of the commissioner of commerce a statement setting forth

- (1) the name of the corporation;
- (2) the address of its then registered office;
- (3) if the address of its registered office be changed, the address to which the registered office is to be changed;
- (4) the name of its then registered agent;
- (5) if its registered agent be changed, the name of its successor registered agent;
- (6) that the address of its registered office and the address of the business office of its registered agent as changed will be identical; and
- (7) that such change was authorized by resolution duly adopted by its board of directors.

(b) The statement in (a) of this section shall be executed by the corporation by its president or a vice president and verified by him, and delivered to the commissioner of commerce. If the commissioner of commerce finds that such statement conforms to the provisions of this Act, he shall file such statement in his office, and, upon such filing, the change of address of the registered office or the appointment of a new registered agent or both, as the case may be, shall become effective.

(c) If the registered agent of a corporation, domestic or foreign, changes the location of his office from one ad-

dress to another within a city or town, or from any city or town in this state to any other city or town in this state, he may change the registered office for each corporation for whom he is acting as registered agent by filing in the office of the commissioner of commerce a statement setting forth

- (1) the name of the agent;
- (2) the address of his office before change;
- (3) the address to which the office is changed; and
- (4) list of corporations for whom he is furnishing a registered office.

(d) The statement in (c) of this section shall be executed by such registered agent in his individual name and, if such agent is a corporation, domestic or foreign, it shall be executed by its president or a vice president and verified by him. The statement shall be delivered to the commissioner of commerce and if he finds that such statement conforms to the provisions of this chapter, he shall file such statement in his office, and, upon such filing, the change of the registered office for each of the corporations named in such statement shall become effective upon filing with the commissioner of commerce.

(e) Any registered agent of a corporation, domestic or foreign, may resign as such agent upon filing a written notice thereof, executed in duplicate, with the commissioner of commerce, who shall forthwith mail a copy thereof to the corporation at its registered office. The appointment of such agent shall terminate upon the expiration of 30 days after receipt of such notice by the commissioner of commerce.

Sec. 2. Sec. 122, Ch. 126, SLA 1957, is amended to read:

Sec. 122. Fees on Appointment or Revocation of Appointment of Process Agent. (a) Every foreign corporation

filing in the office of the commissioner of commerce a certificate of the appointment and consent of the agent residing in Alaska, or a certificate of revocation of such appointment of the resident agent shall pay to the commissioner of commerce a fee of \$5.

(b) For filing a statement mentioned

in Sec. 12(c) and (d) of change of address of registered agent, the agent shall pay to the commissioner of commerce a fee of \$25.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 18, 1962

CHAPTER 141

AN ACT

Relating to and regulating retail installment sales of goods and services; to define terms used in this Act; to prescribe and regulate the form and content of contracts and agreements covering such retail installment sales; to require a partial refund of the service charge on prepayment of such contracts; to make violations of this Act unlawful and to prescribe penalties for such violations; and providing for an effective date.

(H.C.S.C.S.S.B. 233)

Be it enacted by the Legislature of the State of Alaska:

Section 1. In this Act, unless the context otherwise requires:

(1) "goods" means all chattels personal when purchased primarily for personal, family, or household use and not for commercial or business use, but not including money or, except as provided in the next sentence, chose in action. The term includes but is not limited to merchandise certificates or coupons issued by a retail seller to be used in their face amount in lieu of cash in exchange for goods or services sold by such a seller and goods which, at the time of sale or subsequently, are to be so affixed to real property as to become a part thereof, whether or not severable therefrom;

(2) "services" means work, labor, or services of any kind when purchased primarily for personal, family, or household use and not for commercial or business use, whether or not furnished in connection with the delivery, installation, servicing, repair, or improvement of goods and includes repairs, alterations, or improvements upon or in connection with real property, but does not include the services of professional persons licensed by the state, nor services for which the price charged is required by law to be determined or approved by or to be filed, subject to approval or disapproval, with the

United States or any state or any department, division, agency, officer, or official of either as in the case of transportation services;

(3) "retail buyer" or "buyer" means a person who buys or agrees to buy goods or obtain services or agrees to have services rendered or furnished from a retail seller;

(4) "retail seller" or "seller" means a person engaged in the business of selling goods or services to retail buyers;

(5) "retail installment transaction" means any transaction in which a retail buyer purchases goods or services from a retail seller pursuant to a retail installment contract or a retail charge agreement, as defined in this section, which provides for a service charge, as defined in this section, and under which the buyer agrees to pay the unpaid balance in one or more installments;

(6) "retail installment contract" or "contract" means a contract, other than a retail charge agreement or an instrument reflecting a sale made pursuant thereto, entered into or performed in this state for a retail installment transaction. The term "retail installment contract" may include a chattel mortgage, a conditional sale contract, and a contract in the form of a bailment or a lease if the bailee or lessee contracts to pay as compensation