

misdemeanor and upon conviction there- of shall be fined not less than One Hundred Dollars (\$100.00), nor not more than Five Hundred Dollars (\$500.00), or

by imprisonment in jail for not more than thirty (30) days or by both such fine and imprisonment.

Approved April 10, 1959

CHAPTER 68

AN ACT

**Requiring bank depositors' and bank customers' records be confidential; adding Sec. 3.118 to Ch. 129, SLA 1951.**

(C.S.H.B. 20)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. Section 3.118 is added to Chapter 129, SLA 1951 to read as follows:

Section 3.118. **Depositors' and Customers' Records Confidential.** All bank records pertaining to depositors and customers shall be confidential and such records shall not be made public except when the bank, customer or

depositor is compelled to disclose their contents by a court of competent jurisdiction, or when their disclosure is required by Federal or State law or regulation, or when disclosure is authorized by the depositor or customer in writing, or when disclosure is made to the holder of a negotiable instrument drawn on said bank as to whether the drawer has sufficient funds in the bank to cover the instrument.

Approved April 10, 1959

CHAPTER 69

AN ACT

**Relating to the rate of interest chargeable by political subdivisions in the State of Alaska on delinquent taxes; amending Sec. 16-1-112, ACLA 1949, as amended by Sec. 3, Ch. 174, SLA 1957.**

(H.B. 110)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. Sec. 16-1-112, ACLA 1949, as amended by Sec. 3, Ch. 174, SLA 1957, is hereby amended to read as follows:

Sec. 16-1-112. **Taxing Powers Exercisable by General Ordinance: Uniformity of Assessments: Classification of Property.** The council is empowered by general ordinance to provide for the annual assessment, levy and collection of such taxes in the manner provided by law upon all real and personal property within the limits of the corporation, and by such ordinance to fix the dates when such

assessment shall be annually made; when taxes may become due; to require the listing of property subject to taxation by the owner or agent thereof; to provide for the collection of penalties for non-payment of taxes when due, not to exceed fifteen percentum of such tax, and interest not to exceed eight percent (8%) per annum on delinquent taxes and to provide generally such other matters and things relative to the assessment and levy of such taxes as may be proper; provided, however, all assessments shall be equal and uniform and based upon the actual value of the property assessed, and prior to fixing the rates

of levy said council shall sit and publicly equalize the valuation of the property assessed as hereinafter prescribed. Provided further that the council by its general ordinance shall

classify the different kinds of property for tax purposes and may grant exemptions therefrom as provided by Ch. 33, SLA 1953; and as otherwise provided by law.

Approved April 10, 1959

## CHAPTER 70

### AN ACT

**Amending Sections 3, 4, 5 and 6 of Chapter 83, SLA 1957 known as the Emergency Financial School District Assistance Act of 1957; and providing for an effective date.**

(H.B. 89)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. Section 3 of Chapter 83, SLA 1957 is hereby amended to read as follows:

Sec. 3. Upon receipt of an application for assistance under this Act, the head of the Department of Education shall make an immediate investigation of the financial circumstances of the applying district. If by the investigation it appears that a property tax levy of ten mills on the real and personal property in the district, assessed on the basis provided in Section 2 of this Act, plus all additional revenues from tuition, Federal or State aid, or other sources, would be insufficient to meet the requirements of the current year's budget of the district, as approved pursuant to Chapter 49, SLA 1955, the head of the Department of Education may give emergency financial assistance to the district as provided in this Act. School districts receiving special financial assistance from the Bureau of Indian Affairs shall not be eligible for assistance under this Act.

Sec. 2. Section 4 of Chapter 83, SLA 1957 is hereby amended to read as follows:

Sec. 4. The financial assistance authorized herein shall be in an amount determined necessary by the head of the Department of Education, but it shall not exceed 10% of that

portion of the approved budget of the district on which State refunds are determined for the current year or \$7,000, whichever is the lesser amount. Payment shall be made upon vouchers approved by the head of the Department of Education, either in a single payment or in such other manner as he may deem advisable. The head of the Department of Education may withhold assistance for any district which fails to pay the salaries of its teachers currently and in full, and such district shall be liable to repay on demand by the head of the Department of Education any sums theretofore allowed it under this Act in the current school year.

Sec. 3. Section 5 of Chapter 83, SLA 1957 is hereby amended to read as follows:

Sec. 5. Funds for administration of this Act shall be included in those appropriated for the support of schools within school districts in the State.

Sec. 4. Section 6 of Chapter 83, SLA 1957 is hereby amended to read as follows:

Sec. 6. This Act shall take effect July 1, 1957 and shall terminate June 30, 1961, unless otherwise provided by law.

Sec. 5. This Act shall take effect immediately upon its passage and approval, or upon its becoming law without such approval.

Approved April 10, 1959