

erty, the charges, expenses and claims still unsatisfied, so far as the same can be ascertained, a description of the real property of the estate, the condition and probable value of the different portions or lots thereof, the amount and nature of any liens there are, the names, ages, and residence of the devisees, if any,

and of the heirs of the deceased, so far as known, and if it is desired to sell the real property or any part thereof for the purpose of distribution or without reference to whether or not the personal property has been sold, the petition shall set out the reasons therefor.

Approved March 31, 1960

CHAPTER 65

AN ACT

Authorizing the Commissioner of Health and Welfare to transfer between certain appropriations made for the fiscal year ending June 30, 1960; and providing for an effective date.

(H.B. 286)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The Commissioner of Health and Welfare is hereby authorized to transfer \$60,000 from the appropriation for old age assistance for the fiscal year ending

June 30, 1960 to the appropriation for general relief, medical care.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved March 31, 1960

CHAPTER 66

AN ACT

Relating to the date for the payment of taxes on cooperatives; and amending Sec. 33, Ch. 93, SLA 1959.

(H.B. 427)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The first paragraph of Sec. 33, Ch. 93, SLA 1959 is amended to read as follows:

Sec. 33. **Taxation of Cooperatives.** Cooperatives under this Act shall make application for a business license and pay the initial license fee as provided by the Alaska Business License Act, as amended. On or before the 1st day of March, 1961, and on or before the 1st day of March of each year thereafter, each such cooperative shall pay to the State of Alaska, in lieu of state and local ad valorem, income and excise taxes which may be assessed or levied

on or after the 1st day of January, 1960, a percentage of its gross revenue earned during the preceding calendar year, to be computed as follows:

(1) Cooperatives which have furnished electric energy and power, or telephone service, to consumers for less than five years as of December 31 of such preceding calendar year, one per centum of gross revenue.

(2) Cooperatives which have furnished electric energy and power, or telephone service, to consumers for five years or longer as of December 31 of such preceding calendar year, two per centum of gross revenue.

Approved March 31, 1960