

in the manner which the finance committee determines.

Sec. 91. Application of Act Provisions. All provisions of this Act applicable to the issuance of bonds are applicable to funding or refunding bonds and to their issuance, sale, or exchange.

Sec. 92. Principal Amount. Funding or refunding bonds may be issued in a principal amount sufficient to provide funds for the payment of all of the following:

(1) All bonds to be funded or refunded by them.

(2) All expenses incident to the calling, retiring, or paying of the outstanding bonds and the issuance of the funding or refunding bonds, including the difference in amount between the par

value of the funding or refunding bonds and any amount less than that for which the funding or refunding bonds may be sold.

(3) Interest upon the funding or refunding bonds from the date of sale to the date of payment of the bonds to be funded or refunded out of the proceeds of the sale or the date upon which the bonds to be funded or refunded will be paid pursuant to the call or agreement with the holders of such bonds.

(4) Any premium necessary in the calling or retiring of the outstanding bonds and the interest accruing on them to the date of the call or retirement.

Sec. 93. Effective Date. This Act shall become effective immediately upon its passage and approval or upon its becoming law without such approval.

Approved May 4, 1959

CHAPTER 181

AN ACT

Amending Sec. 51-2-33, ACLA 1949, as amended by Ch. 57, SLA 1949, as amended by Ch. 106, SLA 1951 by increasing the amount of payments authorized in the Aid to Dependent Children program.

(H.B. 189)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 51-2-33, ACLA 1949, as amended by Ch. 57, SLA 1949 and Ch. 106, SLA 1951, is hereby amended to read as follows:

Sec. 51-2-33. Amount of Assistance.

The amount of assistance which shall be granted for any dependent child, and the relative with whom the dependent child is living, shall be determined by the Welfare Department with due regard to the resources and necessary expenditures of the family and

the condition existing in each case and shall be sufficient, when added to all other income and support available to the child, to provide such child and relative with reasonable subsistence compatible with decency and health; providing, however, that the amount of assistance granted shall not exceed eighty dollars (\$80.00) when there is a relative and one child, and where there is more than one such child, the amount allowed for the relative and first child shall not exceed eighty dollars (\$80.00) and the amount for each additional child shall not exceed thirty dollars (\$30.00).

Approved May 5, 1959

CHAPTER 182

AN ACT

To require fire and marine insurance companies to maintain unearned premium