

of the award, the court may fix a reasonable rental for the premises to be paid by such party to the condemning agency during such occupancy.

The court also shall have the power to direct the payment of delinquent taxes and special assessments out of the amount determined to be just compensation, and to make such orders with respect to encumbrances, liens, rents, insurance, and other charges, as shall be just and equitable.

The right to take possession and title in advance of final judgment in condemnation proceedings as provided by this Act shall be in addition to any right, power, or authority conferred by the condemning agency under which such proceedings may be conducted, and shall not be construed as abrogating, limiting, or modifying any such right, power, or authority.

Sec. 4. Sec. 5 of Ch. 90 SLA 1953 is hereby amended to read as follows:

Sec. 5. **Effect of Appeal.** No appeal

in any cause under this Act nor any bond or undertaking given therein shall operate to prevent or delay the vesting of title to real property or any interests therein or any easement in the condemning agency.

The condemning agency shall not be divested of any title to real property or any interests therein or any easement acquired under this Act by court order except where such court finds that said property or any interests therein or any easement were not taken for a public use. In the event of such finding, the court shall enter such judgment as may be necessary (1) to compensate the persons entitled thereto for the period during which the property was in the possession of the condemning agency and (2) to recover for the condemning agency any award paid to any person.

Sec. 5. This Act shall take effect immediately upon its passage and approval, or upon its becoming law without such approval.

Became law without signature April 30, 1959

CHAPTER 147

AN ACT

Creating an Athletic Commission; providing for the appointment of an Athletic Commissioner; setting forth the duties of said Commission and Commissioner; and providing for an effective date.

(S.C.S.H.B. 175)

Be it enacted by the Legislature of the State of Alaska:

Section 1. There is hereby created an Athletic Commission within the department of the Governor. The commission shall consist of four members appointed by the Governor. One member of the commission shall be appointed from each of the four principal election districts. The commissioners shall be appointed for overlapping two year terms. Members of the commission shall serve at the pleasure of the Governor and shall be selected on the basis of their known interest in and knowledge of athletics in Alaska.

The commission shall act in an ad-

visory capacity to the Commissioner of Athletics and shall perform such other duties as are assigned to it by the Commissioner.

Sec. 2. The Governor shall appoint the Commissioner of Athletics who shall serve at the pleasure of the Governor and who shall be selected on the basis of his knowledge of and contribution to athletics in the State of Alaska. The Commissioner shall serve for a period of five years.

The Commissioner shall, with the aid and counsel of the commission, promulgate such rules and regulations governing athletics and athletic programs and contests as he deems necessary, exped-

ient and appropriate, each of which rules and regulations shall have the force and effect of law.

Sec. 3. The commissioners shall study the various semi-professional and professional athletic programs of the state, and shall report annually to the Governor. Said report shall include the recommendations of the commission for the advancement and improvement of athletic programs and activities in Alaska.

Nothing herein shall be construed to give the commissioner or the commission jurisdiction over the athletes or the athletic programs of any elementary or high school or any college or university.

Each commissioner in his area shall attend and supervise all boxing and

wrestling events, and such other athletic events as he may deem necessary and may provide for the attendance of a physician at such events whose fees shall be paid for by the promoter or manager of such program.

Sec. 4. The commission may meet at least once a year at the call of the Governor, and when so called the members of the commission may at the election of the Governor receive actual travel expenses incurred in carrying out the purposes of this Act, and may receive such per diem allowance for time spent at meetings as shall be allowed by law or by executive order.

Sec. 5. This Act shall take effect immediately upon its passage and approval or upon its becoming law without such approval.

Approved April 30, 1959

CHAPTER 148

AN ACT

Relating to uniform stock transfer; supplementing the provisions of Ch. 126 SLA 1957; and providing for an effective date.

(S.B. 61)

Be it enacted by the Legislature of the State of Alaska:

Section 1. **Citation of Act.** This Act may be cited as the Uniform Stock Transfer Act.

Sec. 2. **Method or Mode of Transfer of Certificates and Shares.** Title to a certificate and to the shares represented thereby can be transferred only:

(1) By delivery of the certificate indorsed either in blank or to a specified person by the persons appearing by the certificate to be the owner of the shares represented thereby, or

(2) By delivery of the certificate and a separate document containing a written assignment of the certificate or a power of attorney, to sell, assign, or transfer the same or the shares represented thereby, signed by the person appearing by the certificate to be the owner of the shares represented thereby. Such assignment or power of attorney

may be either in blank or to a specified person.

The provisions of this section shall be applicable although the charter or articles of incorporation or code of regulations or by-laws of the corporation issuing the certificate and the certificate itself, provide that the shares represented thereby shall be transferable only on the books of the corporation or shall be registered by a registrar or transferred by a transfer agent.

Sec. 3. **Powers of Fiduciaries or Persons Lacking Legal Capacity Not Enlarged.** Nothing in this Act shall be construed as enlarging the powers of an infant or other person lacking full legal capacity, or of a trustee, executor or administrator, or other fiduciary, to make a valid indorsement, assignment or power of attorney.

Sec. 4. **Registered Holder as Owner.** Nothing in this Act shall be construed as forbidding a corporation: