

members of seven (7) man boards of an independent school district shall be three (3) years, except that the terms of the first seven members shall be as follows: Immediately after qualifying as board members the board shall assemble and two members shall by lot draw Number 1; two members shall draw by lot Number 2 and three members shall draw by lot Number 3. Members drawing Number 1 shall hold office until the next regular school election at which time their successors shall be

elected; members drawing Number 2 shall hold office until the second regular school election following at which their successors shall be elected; members drawing Number 3 shall hold office until the third regular school election following at which their successors shall be elected.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 14, 1960

CHAPTER 120

AN ACT

Establishing a working capital fund for the use of the Department of Public Works; and providing for an effective date.

(H.B. 283)

Be it enacted by the Legislature of the State of Alaska:

Section 1. A working capital fund is established in the state treasury for the use of the Department of Public Works. The fund is to be used for necessary expenses resulting from the centralization of equipment maintenance as set out in Sec. 19, Ch. 64, SLA 1959, and for the operation of supply depots.

Sec. 2. Receipts to the fund are rental fees and surcharges to the various departments for equipment rental, repair and supplies. Rental fees, equipment repairs and supplies, including surcharges shall be shown for each fiscal year in the budgets of the various departments.

Sec. 3. The Department of Public Works will maintain cost accounting records reflecting the income and expenses of the fund and will submit a report on the operation of the fund to the governor and the legislature at the time of the submission of the departmental budget. All additions to or replacements of capital equipment or improvements to be paid from this fund are subject to annual appropriations by the legislature and shall be detailed in the executive budget. Rental and surcharge rates will be subject to annual review and approval by the governor.

Sec. 4. This Act shall be in effect July 1, 1960.

Approved April 14, 1960

CHAPTER 121

AN ACT

To manage and conserve the supply of migratory fish and migratory shellfish in Alaska by prohibiting persons from engaging in certain activities; providing penalties; and providing for an effective date.

(C.S.H.B. 300)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The legislature finds and recognizes these facts:

(1) Migratory fish and migratory shellfish are present in commercial quantities both within and without the territorial waters of the state.