

CHAPTER 99

AN ACT

Relating to the per diem allowance of employees and officials of the state of Alaska when traveling on official business; amending Sec. 4, Ch. 60, SLA 1957; and providing for an effective date.

(C.S.H.B. 251)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 4, Ch. 60, SLA 1957 is amended to read as follows:

Sec. 4. **Per Diem Allowance.** Officials and employees of the state agencies, while traveling on official business and away from their designated post of duty, shall be allowed, in lieu of their actual expenses for subsistence and all

fees or tips, a per diem allowance to be prescribed by the commissioner of administration pursuant to the regulatory authority set out in Sec. 9 of this Act, and in consultation with the head of the agency concerned, not to exceed the rate of \$21.00 for travel within or without the State of Alaska.

Sec. 2. This Act takes effect July 1, 1960.

Approved April 9, 1960

CHAPTER 100

AN ACT

To empower the Commissioner of Revenue to engage the services of collection agencies in the collection of revenue outside of the State of Alaska; amending Sec. 48-2-9, ACLA 1949; and providing for an effective date.

(H.B. 411)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 48-2-9, ACLA 1949, is amended by adding a new subsection (y) to read as follows:

(y) The Commissioner of Revenue is authorized to engage the services of a collection agency or agencies outside of the State of Alaska to assist in the collection of revenue owing to the state where it is necessary to make efforts to collect such revenue outside of the

state. The Commissioner of Revenue may agree to pay for such services by entering into such contingent fee agreements as he deems reasonable or may for such services cause to be paid out of the proper appropriation for his department such sums as he deems reasonable.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 9, 1960

CHAPTER 101

AN ACT

Relating to the Alaska Business License Act; amending Subsec. (b) of Sec. 5, Ch. 43, SLA 1949; and providing for an effective date.

(H.B. 460)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Subsec. (b) of Sec. 5, Ch. 43, SLA 1949, is amended to read as follows:

(b) The license fee for national and state banks, trust companies and savings and loan associations shall be two per centum (2%) upon the net income of each such taxpayer. Net income means the taxable income of each such taxpayer, before net operating loss deduction and special deductions, computed as required under the Internal Revenue Code of the United States and in addition shall include all other income including income from federal, state or municipal, obligations.

Each such taxpayer shall submit a true and correct copy of any income tax return which he has filed with the United States Collector of Internal Revenue and must notify the Commissioner of Revenue in writing of any alteration in, or modification of, his federal income tax return and of any

recomputation of tax or determination of deficiency. Each such taxpayer who files his federal return on a fiscal year basis shall in addition submit a true and correct statement setting forth all information which would be required and reported in a federal income tax return prepared for the calendar year. This statement shall be in the same form as a federal income tax return and the net income shall be computed as required under the Internal Revenue Code. This statement shall be submitted to the Commissioner of Revenue on or before the 15th day of April following the close of the calendar year.

Sec. 2. Effective Date. This Act shall take effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 9, 1960

CHAPTER 102

AN ACT

Relating to bonds and interest rates thereof; amending Subsections (2) and (4) of Sec. 12, Ch. 180, SLA 1959; and providing for an effective date.

(H.B. 465)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Subsecs. (2) and (4) of Section 12, Ch. 180, SLA 1959 are hereby amended to read as follows:

(2) The dates of maturity, and the amount and numerical sequence of the bonds maturing at the date of each maturity, which amounts need not be equal, but which dates shall be at annual or semi-annual intervals, and the first of which dates of maturity shall not be more than five years, and the last of which dates of maturity shall be not more than forty years after the

date of the bonds.

(4) The annual rate, or rates, of interest which the bonds to be issued shall bear, to be in multiples of one-eighth of one percent, which rate, or rates, at the discretion of the committee, may be determined by the bidder at the time of sale of said bonds, not exceeding 6 percent per annum, payable semi-annually.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 9, 1960

CHAPTER 103

AN ACT

Relating to demands for the production of statements and reports of witnesses in criminal prosecutions.

(S.B. 253)