



LAWS OF ALASKA

2018

Source
SB 107

Chapter No.

AN ACT

Relating to the Alaska capital income fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to the Alaska capital income fund.

2 _____
3 * **Section 1.** AS 37.05.565(b) is amended to read:

4 (b) Money may be appropriated from the Alaska capital income fund for **state**
5 **facilities preventive or deferred maintenance** [ANY PUBLIC PURPOSE],
6 including **replacement of parts, systems, or components, or other activities needed**
7 **to preserve or maintain state assets, and** to cover annual debt service and reserves
8 for debt service on bonds authorized by state law. Nothing in this subsection creates a
9 dedicated fund.