



# LAWS OF ALASKA

2018

**Source**

SCS CSHB 233(FIN)

**Chapter No.**

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**AN ACT**

Relating to the insurance tax education credit, the income tax education credit, the oil or gas producer education credit, the property tax education credit, the mining business education credit, the fisheries business education credit, and the fisheries resource landing tax education credit; providing for an effective date by repealing the effective dates of secs. 3, 5, 7, 10, 14, 16, 18, 21, 23, 25, 28, 30, 32, 35, 37, 39, 42, 44, 46, 49, 51, 53, and 55, ch. 92, SLA 2010, sec. 14, ch. 7, FSSLA 2011, secs. 15, 17, 19, 21, 23, and 25, ch. 74, SLA 2012, sec. 49, ch. 14, SLA 2014, secs. 37, 40, 43, and 46, ch. 15, SLA 2014, and secs. 26 and 31, ch. 61, SLA 2014; providing for an effective date by amending the effective date of secs. 1, 2, and 21, ch. 61, SLA 2014; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1



## AN ACT

1 Relating to the insurance tax education credit, the income tax education credit, the oil or gas  
2 producer education credit, the property tax education credit, the mining business education  
3 credit, the fisheries business education credit, and the fisheries resource landing tax education  
4 credit; providing for an effective date by repealing the effective dates of secs. 3, 5, 7, 10, 14,  
5 16, 18, 21, 23, 25, 28, 30, 32, 35, 37, 39, 42, 44, 46, 49, 51, 53, and 55, ch. 92, SLA 2010,  
6 sec. 14, ch. 7, FSSLA 2011, secs. 15, 17, 19, 21, 23, and 25, ch. 74, SLA 2012, sec. 49, ch.  
7 14, SLA 2014, secs. 37, 40, 43, and 46, ch. 15, SLA 2014, and secs. 26 and 31, ch. 61, SLA  
8 2014; providing for an effective date by amending the effective date of secs. 1, 2, and 21, ch.  
9 61, SLA 2014; and providing for an effective date.

10 \_\_\_\_\_  
11 \* **Section 1.** AS 21.96.070(a) is amended to read:

1 (a) A taxpayer is allowed a credit against the tax due under AS 21.09.210 or  
2 AS 21.66.110 for [CASH] contributions **of cash or equipment** accepted

3 (1) for direct instruction, research, and educational support purposes,  
4 including library and museum acquisitions, and contributions to endowment, by an  
5 Alaska university foundation or by a nonprofit, public or private, Alaska two-year or  
6 four-year college accredited by a **national or** regional accreditation association;

7 (2) for secondary school level vocational education courses, programs,  
8 and facilities by a school district in the state;

9 (3) for vocational education courses, programs, and facilities by a  
10 state-operated vocational technical education and training school;

11 (4) for a facility [OR AN ANNUAL INTERCOLLEGIATE SPORTS  
12 TOURNAMENT] by a nonprofit, public or private, Alaska two-year or four-year  
13 college accredited by a **national or** regional accreditation association;

14 (5) for Alaska Native cultural or heritage programs and educational  
15 support, including mentoring and tutoring, provided by a nonprofit agency for public  
16 school staff and for students who are in grades kindergarten through 12 in the state;  
17 and

18 (6) for education, research, rehabilitation, and facilities by an  
19 institution that is located in the state and that qualifies as a coastal ecosystem learning  
20 center under the Coastal America Partnership established by the federal government.

21 \* **Sec. 2.** AS 21.96.070(b) is amended to read:

22 (b) The amount of the credit is [AN AMOUNT EQUAL TO]

23 (1) 50 percent of contributions of not more than \$100,000;

24 (2) **75** [100] percent of the next \$200,000 of contributions; and

25 (3) 50 percent of the amount of contributions that exceed \$300,000.

26 \* **Sec. 3.** AS 21.96.070(b), as amended by sec. 2 of this Act, is amended to read:

27 (b) The amount of the credit is

28 [(1)] 50 percent of contributions [OF NOT MORE THAN \$100,000;

29 (2) 75 PERCENT OF THE NEXT \$200,000 OF CONTRIBUTIONS;

30 AND

31 (3) 50 PERCENT OF THE AMOUNT OF CONTRIBUTIONS THAT

1 EXCEED \$300,000].

2 \* **Sec. 4.** AS 21.96.070(d) is amended to read:

3 (d) A contribution claimed as a credit under this section may not

4 (1) be the basis for a credit claimed under **another** [MORE THAN  
5 ONE] provision of this title; and

6 (2) when combined with contributions that are the basis for credits  
7 taken during the taxpayer's tax year under AS 21.96.075, AS 43.20.014,  
8 AS 43.55.019, AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in  
9 the total amount of credits exceeding **\$1,000,000** [\$5,000,000]; if the taxpayer is a  
10 member of an affiliated group, then the total amount of credits may not exceed  
11 **\$1,000,000** [\$5,000,000] for the affiliated group; in this paragraph, "affiliated group"  
12 has the meaning given in AS 43.20.145.

13 \* **Sec. 5.** AS 21.96.070 is amended by adding a new subsection to read:

14 (g) To qualify for a credit under this section, equipment must be appraised  
15 consistent with regulations adopted by the Department of Revenue to determine the  
16 value of the contribution for purposes of this section.

17 \* **Sec. 6.** AS 43.20.014(a) is amended to read:

18 (a) A taxpayer is allowed a credit against the tax due under this chapter for  
19 [CASH] contributions **of cash or equipment** accepted for

20 (1) direct instruction, research, and educational support purposes,  
21 including library and museum acquisitions, and contributions to endowment, by an  
22 Alaska university foundation, by a nonprofit, public or private, Alaska two-year or  
23 four-year college accredited by a **national or** regional accreditation association, or by  
24 a public or private nonprofit elementary or secondary school in the state;

25 (2) secondary school level vocational education courses, programs, and  
26 facilities by a school district in the state;

27 (3) vocational education courses, programs, equipment, and facilities  
28 by a state-operated vocational technical education and training school, a nonprofit  
29 regional training center recognized by the Department of Labor and Workforce  
30 Development, and an apprenticeship program in the state that is registered with the  
31 United States Department of Labor under 29 U.S.C. 50 - 50b (National Apprenticeship

1 Act);

2 (4) a facility by a nonprofit, public or private, Alaska two-year or four-  
3 year college accredited by a **national or** regional accreditation association or by a  
4 public or private nonprofit elementary or secondary school in the state;

5 (5) Alaska Native cultural or heritage programs and educational  
6 support, including mentoring and tutoring, provided by a nonprofit agency for public  
7 school staff and for students who are in grades kindergarten through 12 in the state;

8 (6) education, research, rehabilitation, and facilities by an institution  
9 that is located in the state and that qualifies as a coastal ecosystem learning center  
10 under the Coastal America Partnership established by the federal government;

11 (7) the Alaska higher education investment fund under AS 37.14.750;

12 (8) funding a scholarship awarded by a nonprofit organization to a  
13 dual-credit student to defray the cost of a dual-credit course, including the cost of

14 (A) tuition and textbooks;

15 (B) registration, course, and programmatic student fees;

16 (C) on-campus room and board at the postsecondary institution  
17 in the state that provides the dual-credit course;

18 (D) transportation costs to and from a residential school  
19 approved by the Department of Education and Early Development under  
20 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
21 credit course; and

22 (E) other related educational and programmatic costs;

23 (9) constructing, operating, or maintaining a residential housing  
24 facility by a residential school in the state approved by the Department of Education  
25 and Early Development under AS 14.16.200;

26 (10) childhood early learning and development programs and  
27 educational support to childhood early learning and development programs provided  
28 by a nonprofit corporation organized under AS 10.20, a tribal entity, or a school  
29 district in the state, by the Department of Education and Early Development, or  
30 through a state grant;

31 (11) science, technology, engineering, and math programs provided by

1 a nonprofit agency or a school district for school staff and for students in grades  
2 kindergarten through 12 in the state; and

3 (12) the operation of a nonprofit organization dedicated to providing  
4 educational opportunities that promote the legacy of public service contributions to the  
5 state and perpetuate ongoing educational programs that foster public service  
6 leadership for future generations of residents of the state.

7 \* **Sec. 7.** AS 43.20.014(b) is amended to read:

8 (b) The amount of the credit is

9 (1) 50 percent of contributions of not more than \$100,000;

10 (2) **75** [100] percent of the next \$200,000 of contributions; and

11 (3) 50 percent of the amount of contributions that exceed \$300,000.

12 \* **Sec. 8.** AS 43.20.014(b), as amended by sec. 7 of this Act, is amended to read:

13 (b) The amount of the credit is

14 [(1)] 50 percent of contributions [OF NOT MORE THAN \$100,000;

15 (2) 75 PERCENT OF THE NEXT \$200,000 OF CONTRIBUTIONS;

16 AND

17 (3) 50 PERCENT OF THE AMOUNT OF CONTRIBUTIONS THAT  
18 EXCEED \$300,000].

19 \* **Sec. 9.** AS 43.20.014(d) is amended to read:

20 (d) A contribution claimed as a credit under this section may not

21 (1) be the basis for a credit claimed under another provision of this  
22 title;

23 (2) also be allowed as a deduction under 26 U.S.C. 170 against the tax  
24 imposed by this chapter; and

25 (3) when combined with contributions that are the basis for credits  
26 taken during the taxpayer's tax year under AS 21.96.070, 21.96.075, AS 43.55.019,  
27 AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total  
28 amount of credits exceeding **\$1,000,000** [\$5,000,000]; if the taxpayer is a member of  
29 an affiliated group, then the total amount of credits may not exceed **\$1,000,000**  
30 [\$5,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
31 meaning given in AS 43.20.145.

1     \* **Sec. 10.** AS 43.20.014 is amended by adding a new subsection to read:

2             (g) To qualify for a credit under this section, equipment must be appraised  
3             consistent with regulations adopted by the department to determine the value of the  
4             contribution for purposes of this section.

5     \* **Sec. 11.** AS 43.55.019(a) is amended to read:

6             (a) A producer of oil or gas is allowed a credit against the tax levied by  
7             AS 43.55.011(e) for [CASH] contributions **of cash or equipment** accepted for

8                 (1) direct instruction, research, and educational support purposes,  
9             including library and museum acquisitions, and contributions to endowment, by an  
10            Alaska university foundation or by a nonprofit, public or private, Alaska two-year or  
11            four-year college accredited by a **national or** regional accreditation association;

12                (2) secondary school level vocational education courses, programs, and  
13            facilities by a school district in the state;

14                (3) vocational education courses, programs, equipment, and facilities  
15            by a state-operated vocational technical education and training school, a nonprofit  
16            regional training center recognized by the Department of Labor and Workforce  
17            Development, and an apprenticeship program in the state that is registered with the  
18            United States Department of Labor under 29 U.S.C. 50 - 50b (National Apprenticeship  
19            Act);

20                (4) a facility [OR AN ANNUAL INTERCOLLEGIATE SPORTS  
21            TOURNAMENT] by a nonprofit, public or private, Alaska two-year or four-year  
22            college accredited by a **national or** regional accreditation association;

23                (5) Alaska Native cultural or heritage programs and educational  
24            support, including mentoring and tutoring, provided by a nonprofit agency for public  
25            school staff and for students who are in grades kindergarten through 12 in the state;

26                (6) education, research, rehabilitation, and facilities by an institution  
27            that is located in the state and that qualifies as a coastal ecosystem learning center  
28            under the Coastal America Partnership established by the federal government; and

29                (7) the Alaska higher education investment fund under AS 37.14.750.

30     \* **Sec. 12.** AS 43.55.019(b) is amended to read:

31             (b) The amount of the credit is



- (1) 50 percent of contributions of not more than \$100,000;
- (2) 75 [100] percent of the next \$200,000 of contributions; and
- (3) 50 percent of the amount of contributions that exceed \$300,000.

\* **Sec. 13.** AS 43.55.019(b), as amended by sec. 12 of this Act, is amended to read:

(b) The amount of the credit is

[(1)] 50 percent of contributions [OF NOT MORE THAN \$100,000;

(2) 75 PERCENT OF THE NEXT \$200,000 OF CONTRIBUTIONS;

AND

(3) 50 PERCENT OF THE AMOUNT OF CONTRIBUTIONS THAT EXCEED \$300,000].

\* **Sec. 14.** AS 43.55.019(d) is amended to read:

(d) A contribution claimed as a credit under this section may not

(1) be the basis for a credit claimed under another provision of this title; and

(2) when combined with contributions that are the basis for credits taken during the taxpayer's tax year under AS 21.96.070, 21.96.075, AS 43.20.014, AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total amount of credits exceeding \$1,000,000 [\$5,000,000]; if the taxpayer is a member of an affiliated group, then the total amount of credits may not exceed \$1,000,000 [\$5,000,000] for the affiliated group; in this paragraph, "affiliated group" has the meaning given in AS 43.20.145.

\* **Sec. 15.** AS 43.55.019 is amended by adding a new subsection to read:

(h) To qualify for a credit under this section, equipment must be appraised consistent with regulations adopted by the department to determine the value of the contribution for purposes of this section.

\* **Sec. 16.** AS 43.56.018(a) is amended to read:

(a) The owner of property taxable under this chapter is allowed a credit against the tax due under this chapter for [CASH] contributions of cash or equipment accepted for

(1) direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment, by an

1 Alaska university foundation or by a nonprofit, public or private, Alaska two-year or  
2 four-year college accredited by a **national or** regional accreditation association;

3 (2) secondary school level vocational education courses, programs, and  
4 facilities by a school district in the state;

5 (3) vocational education courses, programs, and facilities by a state-  
6 operated vocational technical education and training school;

7 (4) a facility [OR AN ANNUAL INTERCOLLEGIATE SPORTS  
8 TOURNAMENT] by a nonprofit, public or private, Alaska two-year or four-year  
9 college accredited by a **national or** regional accreditation association;

10 (5) Alaska Native cultural or heritage programs and educational  
11 support, including mentoring and tutoring, provided by a nonprofit agency for public  
12 school staff and for students who are in grades kindergarten through 12 in the state;

13 (6) education, research, rehabilitation, and facilities by an institution  
14 that is located in the state and that qualifies as a coastal ecosystem learning center  
15 under the Coastal America Partnership established by the federal government; and

16 (7) the Alaska higher education investment fund under AS 37.14.750.

17 \* **Sec. 17.** AS 43.56.018(b) is amended to read:

18 (b) The amount of the credit is

19 (1) 50 percent of contributions of not more than \$100,000;

20 (2) **75** [100] percent of the next \$200,000 of contributions; and

21 (3) 50 percent of the amount of contributions that exceed \$300,000.

22 \* **Sec. 18.** AS 43.56.018(b), as amended by sec. 17 of this Act, is amended to read:

23 (b) The amount of the credit is

24 [(1)] 50 percent of contributions [OF NOT MORE THAN \$100,000;

25 (2) 75 PERCENT OF THE NEXT \$200,000 OF CONTRIBUTIONS;

26 AND

27 (3) 50 PERCENT OF THE AMOUNT OF CONTRIBUTIONS THAT  
28 EXCEED \$300,000].

29 \* **Sec. 19.** AS 43.56.018(d) is amended to read:

30 (d) A contribution claimed as a credit under this section may not

31 (1) be the basis for a credit claimed under another provision of this

1 title; and

2 (2) when combined with contributions that are the basis for credits  
3 taken during the taxpayer's tax year under AS 21.96.070, 21.96.075, AS 43.20.014,  
4 AS 43.55.019, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total  
5 amount of credits exceeding **\$1,000,000** [\$5,000,000]; if the taxpayer is a member of  
6 an affiliated group, then the total amount of credits may not exceed **\$1,000,000**  
7 [\$5,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
8 meaning given in AS 43.20.145.

9 \* **Sec. 20.** AS 43.56.018 is amended by adding a new subsection to read:

10 (g) To qualify for a credit under this section, equipment must be appraised  
11 consistent with regulations adopted by the department to determine the value of the  
12 contribution for purposes of this section.

13 \* **Sec. 21.** AS 43.65.018(a) is amended to read:

14 (a) A person engaged in the business of mining in the state is allowed a credit  
15 against the tax due under this chapter for [CASH] contributions **of cash or equipment**  
16 accepted for

17 (1) direct instruction, research, and educational support purposes,  
18 including library and museum acquisitions, and contributions to endowment, by an  
19 Alaska university foundation, by a nonprofit, public or private, Alaska two-year or  
20 four-year college accredited by a **national or** regional accreditation association, or by  
21 a public or private nonprofit elementary or secondary school in the state;

22 (2) secondary school level vocational education courses, programs, and  
23 facilities by a school district in the state;

24 (3) vocational education courses, programs, and facilities by a state-  
25 operated vocational technical education and training school;

26 (4) a facility by a nonprofit, public or private, Alaska two-year or four-  
27 year college accredited by a **national or** regional accreditation association or by a  
28 public or private nonprofit elementary or secondary school in the state;

29 (5) Alaska Native cultural or heritage programs and educational  
30 support, including mentoring and tutoring, provided by a nonprofit agency for public  
31 school staff and for students who are in grades kindergarten through 12 in the state;

1 (6) education, research, rehabilitation, and facilities by an institution  
2 that is located in the state and that qualifies as a coastal ecosystem learning center  
3 under the Coastal America Partnership established by the federal government;

4 (7) the Alaska higher education investment fund under AS 37.14.750;

5 (8) funding a scholarship awarded by a nonprofit organization to a  
6 dual-credit student to defray the cost of a dual-credit course, including the cost of

7 (A) tuition and textbooks;

8 (B) registration, course, and programmatic student fees;

9 (C) on-campus room and board at the postsecondary institution  
10 in the state that provides the dual-credit course;

11 (D) transportation costs to and from a residential school  
12 approved by the Department of Education and Early Development under  
13 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
14 credit course; and

15 (E) other related educational and programmatic costs;

16 (9) constructing, operating, or maintaining a residential housing  
17 facility by a residential school approved by the Department of Education and Early  
18 Development under AS 14.16.200;

19 (10) childhood early learning and development programs and  
20 educational support to childhood early learning and development programs provided  
21 by a nonprofit corporation organized under AS 10.20, a tribal entity, or a school  
22 district in the state, by the Department of Education and Early Development, or  
23 through a state grant;

24 (11) science, technology, engineering, and math programs provided by  
25 a nonprofit agency or a school district for school staff and for students in grades  
26 kindergarten through 12 in the state; and

27 (12) the operation of a nonprofit organization dedicated to providing  
28 educational opportunities that promote the legacy of public service contributions to the  
29 state and perpetuate ongoing educational programs that foster public service  
30 leadership for future generations of residents of the state.

31 \* **Sec. 22.** AS 43.65.018(b) is amended to read:

1 (b) The amount of the credit is

2 (1) 50 percent of contributions of not more than \$100,000;

3 (2) 75 [100] percent of the next \$200,000 of contributions; and

4 (3) 50 percent of the amount of contributions that exceed \$300,000.

5 \* **Sec. 23.** AS 43.65.018(b), as amended by sec. 22 of this Act, is amended to read:

6 (b) The amount of the credit is

7 [(1)] 50 percent of contributions [OF NOT MORE THAN \$100,000;

8 (2) 75 PERCENT OF THE NEXT \$200,000 OF CONTRIBUTIONS;

9 AND

10 (3) 50 PERCENT OF THE AMOUNT OF CONTRIBUTIONS THAT

11 EXCEED \$300,000].

12 \* **Sec. 24.** AS 43.65.018(d) is amended to read:

13 (d) A contribution claimed as a credit under this section may not

14 (1) be the basis for a credit claimed under another provision of this  
15 title; and

16 (2) when combined with contributions that are the basis for credits  
17 taken during the taxpayer's tax year under AS 21.96.070, 21.96.075, AS 43.20.014,  
18 AS 43.55.019, AS 43.56.018, AS 43.75.018, or AS 43.77.045, result in the total  
19 amount of the credits exceeding \$1,000,000 [\$5,000,000]; if the taxpayer is a member  
20 of an affiliated group, then the total amount of credits may not exceed \$1,000,000  
21 [\$5,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
22 meaning given in AS 43.20.145.

23 \* **Sec. 25.** AS 43.65.018 is amended by adding a new subsection to read:

24 (g) To qualify for a credit under this section, equipment must be appraised  
25 consistent with regulations adopted by the department to determine the value of the  
26 contribution for purposes of this section.

27 \* **Sec. 26.** AS 43.75.018(a) is amended to read:

28 (a) A person engaged in a fisheries business is allowed a credit against the tax  
29 due under this chapter for [CASH] contributions of cash or equipment accepted for

30 (1) direct instruction, research, and educational support purposes,  
31 including library and museum acquisitions, and contributions to endowment, by an

1 Alaska university foundation, by a nonprofit, public or private, Alaska two-year or  
2 four-year college accredited by a **national or** regional accreditation association, or by  
3 a public or private nonprofit elementary or secondary school in the state;

4 (2) secondary school level vocational education courses, programs, and  
5 facilities by a school district in the state;

6 (3) vocational education courses, programs, and facilities by a state-  
7 operated vocational technical education and training school;

8 (4) a facility by a nonprofit, public or private, Alaska two-year or four-  
9 year college accredited by a **national or** regional accreditation association or by a  
10 public or private nonprofit elementary or secondary school in the state;

11 (5) Alaska Native cultural or heritage programs and educational  
12 support, including mentoring and tutoring, provided by a nonprofit agency for public  
13 school staff and for students who are in grades kindergarten through 12 in the state;

14 (6) education, research, rehabilitation, and facilities by an institution  
15 that is located in the state and that qualifies as a coastal ecosystem learning center  
16 under the Coastal America Partnership established by the federal government;

17 (7) the Alaska higher education investment fund under AS 37.14.750;

18 (8) funding a scholarship awarded by a nonprofit organization to a  
19 dual-credit student to defray the cost of a dual-credit course, including the cost of

20 (A) tuition and textbooks;

21 (B) registration, course, and programmatic student fees;

22 (C) on-campus room and board at the postsecondary institution  
23 in the state that provides the dual-credit course;

24 (D) transportation costs to and from a residential school  
25 approved by the Department of Education and Early Development under  
26 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
27 credit course; and

28 (E) other related educational and programmatic costs;

29 (9) constructing, operating, or maintaining a residential housing  
30 facility by a residential school approved by the Department of Education and Early  
31 Development under AS 14.16.200;

1 (10) childhood early learning and development programs and  
2 educational support to childhood early learning and development programs provided  
3 by a nonprofit corporation organized under AS 10.20, a tribal entity, or a school  
4 district in the state, by the Department of Education and Early Development, or  
5 through a state grant;

6 (11) science, technology, engineering, and math programs provided by  
7 a nonprofit agency or a school district for school staff and for students in grades  
8 kindergarten through 12 in the state; and

9 (12) the operation of a nonprofit organization dedicated to providing  
10 educational opportunities that promote the legacy of public service contributions to the  
11 state and perpetuate ongoing educational programs that foster public service  
12 leadership for future generations of residents of the state.

13 \* **Sec. 27.** AS 43.75.018(b) is amended to read:

14 (b) The amount of the credit is

15 (1) 50 percent of contributions of not more than \$100,000;

16 (2) **75** [100] percent of the next \$200,000 of contributions; and

17 (3) 50 percent of the amount of contributions that exceed \$300,000.

18 \* **Sec. 28.** AS 43.75.018(b), as amended by sec. 27 of this Act, is amended to read:

19 (b) The amount of the credit is

20 [(1)] 50 percent of contributions [OF NOT MORE THAN \$100,000;

21 (2) 75 PERCENT OF THE NEXT \$200,000 OF CONTRIBUTIONS;

22 AND

23 (3) 50 PERCENT OF THE AMOUNT OF CONTRIBUTIONS THAT  
24 EXCEED \$300,000].

25 \* **Sec. 29.** AS 43.75.018(d) is amended to read:

26 (d) A contribution claimed as a credit under this section may not

27 (1) be the basis for a credit claimed under another provision of this  
28 title; and

29 (2) when combined with contributions that are the basis for credits  
30 taken during the taxpayer's tax year under AS 21.96.070, 21.96.075, AS 43.20.014,  
31 AS 43.55.019, AS 43.56.018, AS 43.65.018, or AS 43.77.045, result in the total

1 amount of the credits exceeding **\$1,000,000** [\$5,000,000]; if the taxpayer is a member  
2 of an affiliated group, then the total amount of credits may not exceed **\$1,000,000**  
3 [\$5,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
4 meaning given in AS 43.20.145.

5 \* **Sec. 30.** AS 43.75.018 is amended by adding a new subsection to read:

6 (g) To qualify for a credit under this section, equipment must be appraised  
7 consistent with regulations adopted by the department to determine the value of the  
8 contribution for purposes of this section.

9 \* **Sec. 31.** AS 43.77.045(a) is amended to read:

10 (a) In addition to the credit allowed under AS 43.77.040, a person engaged in  
11 a floating fisheries business is allowed a credit against the tax due under this chapter  
12 for [CASH] contributions **of cash or equipment** accepted for

13 (1) direct instruction, research, and educational support purposes,  
14 including library and museum acquisitions, and contributions to endowment, by an  
15 Alaska university foundation, by a nonprofit, public or private, Alaska two-year or  
16 four-year college accredited by a **national or** regional accreditation association, or by  
17 a public or private nonprofit elementary or secondary school in the state;

18 (2) secondary school level vocational education courses, programs, and  
19 facilities by a school district in the state;

20 (3) vocational education courses, programs, and facilities by a state-  
21 operated vocational technical education and training school;

22 (4) a facility by a nonprofit, public or private, Alaska two-year or four-  
23 year college accredited by a **national or** regional accreditation association or by a  
24 public or private nonprofit elementary or secondary school in the state;

25 (5) Alaska Native cultural or heritage programs and educational  
26 support, including mentoring and tutoring, provided by a nonprofit agency for public  
27 school staff and for students who are in grades kindergarten through 12 in the state;

28 (6) education, research, rehabilitation, and facilities by an institution  
29 that is located in the state and that qualifies as a coastal ecosystem learning center  
30 under the Coastal America Partnership established by the federal government;

31 (7) the Alaska higher education investment fund under AS 37.14.750;



1                   (8) funding a scholarship awarded by a nonprofit organization to a  
2 dual-credit student to defray the cost of a dual-credit course, including the cost of

3                           (A) tuition and textbooks;

4                           (B) registration, course, and programmatic student fees;

5                           (C) on-campus room and board at the postsecondary institution  
6 in the state that provides the dual-credit course;

7                           (D) transportation costs to and from a residential school  
8 approved by the Department of Education and Early Development under  
9 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
10 credit course; and

11                           (E) other related educational and programmatic costs;

12                   (9) constructing, operating, or maintaining a residential housing  
13 facility by a residential school approved by the Department of Education and Early  
14 Development under AS 14.16.200;

15                   (10) childhood early learning and development programs and  
16 educational support to childhood early learning and development programs provided  
17 by a nonprofit corporation organized under AS 10.20, a tribal entity, or a school  
18 district in the state, by the Department of Education and Early Development, or  
19 through a state grant;

20                   (11) science, technology, engineering, and math programs provided by  
21 a nonprofit agency or a school district for school staff and for students in grades  
22 kindergarten through 12 in the state; and

23                   (12) the operation of a nonprofit organization dedicated to providing  
24 educational opportunities that promote the legacy of public service contributions to the  
25 state and perpetuate ongoing educational programs that foster public service  
26 leadership for future generations of residents of the state.

27 \* **Sec. 32.** AS 43.77.045(a), as amended by sec. 31 of this Act, is amended to read:

28                   (a) A [IN ADDITION TO THE CREDIT ALLOWED UNDER AS 43.77.040,  
29 A] person engaged in a floating fisheries business is allowed a credit against the tax  
30 due under this chapter for contributions of cash or equipment accepted for

31                           (1) direct instruction, research, and educational support purposes,

1 including library and museum acquisitions, and contributions to endowment, by an  
2 Alaska university foundation, by a nonprofit, public or private, Alaska two-year or  
3 four-year college accredited by a national or regional accreditation association, or by a  
4 public or private nonprofit elementary or secondary school in the state;

5 (2) secondary school level vocational education courses, programs, and  
6 facilities by a school district in the state;

7 (3) vocational education courses, programs, and facilities by a state-  
8 operated vocational technical education and training school;

9 (4) a facility by a nonprofit, public or private, Alaska two-year or four-  
10 year college accredited by a national or regional accreditation association or by a  
11 public or private nonprofit elementary or secondary school in the state;

12 (5) Alaska Native cultural or heritage programs and educational  
13 support, including mentoring and tutoring, provided by a nonprofit agency for public  
14 school staff and for students who are in grades kindergarten through 12 in the state;

15 (6) education, research, rehabilitation, and facilities by an institution  
16 that is located in the state and that qualifies as a coastal ecosystem learning center  
17 under the Coastal America Partnership established by the federal government;

18 (7) the Alaska higher education investment fund under AS 37.14.750;

19 (8) funding a scholarship awarded by a nonprofit organization to a  
20 dual-credit student to defray the cost of a dual-credit course, including the cost of

21 (A) tuition and textbooks;

22 (B) registration, course, and programmatic student fees;

23 (C) on-campus room and board at the postsecondary institution  
24 in the state that provides the dual-credit course;

25 (D) transportation costs to and from a residential school  
26 approved by the Department of Education and Early Development under  
27 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
28 credit course; and

29 (E) other related educational and programmatic costs;

30 (9) constructing, operating, or maintaining a residential housing  
31 facility by a residential school approved by the Department of Education and Early

1 Development under AS 14.16.200;

2 (10) childhood early learning and development programs and  
3 educational support to childhood early learning and development programs provided  
4 by a nonprofit corporation organized under AS 10.20, a tribal entity, or a school  
5 district in the state, by the Department of Education and Early Development, or  
6 through a state grant;

7 (11) science, technology, engineering, and math programs provided by  
8 a nonprofit agency or a school district for school staff and for students in grades  
9 kindergarten through 12 in the state; and

10 (12) the operation of a nonprofit organization dedicated to providing  
11 educational opportunities that promote the legacy of public service contributions to the  
12 state and perpetuate ongoing educational programs that foster public service  
13 leadership for future generations of residents of the state.

14 \* **Sec. 33.** AS 43.77.045(b) is amended to read:

15 (b) The amount of the credit is

16 (1) 50 percent of contributions of not more than \$100,000;

17 (2) 75 [100] percent of the next \$200,000 of contributions; and

18 (3) 50 percent of the amount of contributions that exceed \$300,000.

19 \* **Sec. 34.** AS 43.77.045(b), as amended by sec. 33 of this Act, is amended to read:

20 (b) The amount of the credit is

21 [(1)] 50 percent of contributions [OF NOT MORE THAN \$100,000;

22 (2) 75 PERCENT OF THE NEXT \$200,000 OF CONTRIBUTIONS;

23 AND

24 (3) 50 PERCENT OF THE AMOUNT OF CONTRIBUTIONS THAT  
25 EXCEED \$300,000].

26 \* **Sec. 35.** AS 43.77.045(d) is amended to read:

27 (d) A contribution claimed as a credit under this section may not

28 (1) be the basis for a credit claimed under another provision of this  
29 title; and

30 (2) when combined with contributions that are the basis for credits  
31 taken during the taxpayer's tax year under AS 21.96.070, 21.96.075, AS 43.20.014,

AS 43.55.019, AS 43.56.018, AS 43.65.018, or AS 43.75.018, result in the total amount of the credits exceeding **\$1,000,000** [\$5,000,000]; if the taxpayer is a member of an affiliated group, then the total amount of credits may not exceed **\$1,000,000** [\$5,000,000] for the affiliated group; in this paragraph, "affiliated group" has the meaning given in AS 43.20.145.

\* **Sec. 36.** AS 43.77.045 is amended by adding a new subsection to read:

(g) To qualify for a credit under this section, equipment must be appraised consistent with regulations adopted by the department to determine the value of the contribution for purposes of this section.

\* **Sec. 37.** Sections 3, 5, 7, 10, 14, 16, 18, 21, 23, 25, 28, 30, 32, 35, 37, 39, 42, 44, 46, 49, 51, 53, and 55, ch. 92, SLA 2010, sec. 14, ch. 7, FSSLA 2011, secs. 15, 17, 19, 21, 23, and 25, ch. 74, SLA 2012, sec. 49, ch. 14, SLA 2014, secs. 37, 40, 43, and 46, ch. 15, SLA 2014, and secs. 26 and 31, ch. 61, SLA 2014, are repealed.

\* **Sec. 38.** The uncodified law of the State of Alaska is amended by adding a new section to read:

REVISOR'S INSTRUCTIONS. (a) In reconciling the repeal of AS 21.06.110(9) and AS 21.09.210(j) in sec. 1 of CSHB 97(STA), Thirtieth Alaska State Legislature, and the extension of the repeal of AS 21.96.070 in sec. 40 of this Act, the revisor of statutes shall ignore the repeals of AS 21.06.110(9) and AS 21.09.210(j) in CSHB 97(STA) and instead amend AS 21.06.110(9) and AS 21.09.210(j) to remove the cross references to AS 21.96.075, repealed by sec. 1 of CSHB 97(STA).

(b) If CSHB 97(STA) is enacted into law, the revisor of statutes shall treat the removal of the cross references to AS 21.96.070 in AS 21.06.110(9) and AS 21.09.210(j) by secs. 1 and 2, ch. 61, SLA 2014, as a repeal of AS 21.06.110(9) and AS 21.09.210(j).

\* **Sec. 39.** Section 57, ch. 92, SLA 2010, sec. 15, ch. 7, FSSLA 2011, sec. 32, ch. 74, SLA 2012, sec. 82, ch. 14, SLA 2014, and sec. 61, ch. 15, SLA 2014, are repealed.

\* **Sec. 40.** Section 37, ch. 61, SLA 2014, is amended to read:

Sec. 37. Sections 1, 2, **and** [15, 18,] 21 [, 24, 26, AND 31] of this Act take effect **January 1, 2025** [DECEMBER 31, 2018].

\* **Sec. 41.** Sections 1, 2, 4 - 7, 9 - 12, 14 - 17, 19 - 22, 24 - 27, 29 - 31, 33, 35, and 36 of this Act take effect January 1, 2019.

1       \* **Sec. 42.** Section 32 of this Act takes effect on the effective date of sec. 23, ch. 61, SLA  
2       2014.

3       \* **Sec. 43.** Sections 3, 8, 13, 18, 23, 28, and 34 of this Act take effect January 1, 2021.

4       \* **Sec. 44.** Except as provided in secs. 41 - 43 of this Act, this Act takes effect immediately  
5       under AS 01.10.070(c).