CS FOR HOUSE BILL NO. 97(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered: 3/6/17 Referred: Finance

Sponsor(s): REPRESENTATIVES THOMPSON, Kreiss-Tomkins, Birch

A BILL

FOR AN ACT ENTITLED

- 1 "An Act repealing the insurance tax credit for gifts to the Alaska fire standards council;
- 2 and providing for an effective date."
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- * **Section 1.** AS 21.06.110(9); AS 21.09.210(j); AS 21.96.075; AS 37.05.146(b)(5) are
- 5 repealed.
- * Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to
- 7 read:
- 8 TRANSITION. A taxpayer that accrues a credit authorized by a statute repealed by
- 9 sec. 1 of this Act before the effective date of sec. 1 of this Act, but whose tax year ends on or
- after the effective date of sec. 1 of this Act, may take the tax credit in the tax year the taxpayer
- 11 accrues the credit.
- * Sec. 3. This Act takes effect January 1, 2019.