



Alaska State Legislature

Senator Matt Claman

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Senate Bill 73 Sectional Analysis — Version G

Sections 1-6

AS 17.38.200(d), AS 17.38.210(e), AS 17.38.210(f), AS 17.38.210(h), AS 17.38.210(j), AS 17.38.320; Biennial licensing.

Amends registration requirements from annual to biennial renewals.

Section 7

AS 43.20.012(a); Alaska small business tax exemption.

Exempts qualified small businesses who meet the requirements of 26 U.S.C 1202(e) from the Alaska Net Income Tax Act.

Section 8

AS 43.20.012; Alaska small business tax exemption.

Defines “Alaska corporation,” “parent-subsidiary controlled group,” “qualified small business,” and establishes that a corporation shall be determined as a small business on the first day of the calendar year.

Section 9

AS 43.61.010(a); Marijuana excise tax.

Lowers the marijuana excise tax rate from \$50 per ounce to \$12 per ounce.

Section 10

AS 43.61.010(b); Marijuana excise tax.

Removes the ability of the department to establish a lower tax rate for certain parts of the marijuana plant.

Section 11

AS 43.61.010; Marijuana excise tax.

Clarifies that the tax is owed by all sales and transfers of marijuana, regardless of the status of their registration.

Section 12

AS 43.61.020(b); Marijuana excise tax.

Conforming change to reflect a single tax rate.

Section 13

AS 43.61.030(a); Marijuana excise tax.

Clarifies that a person who is delinquent in the payment of the tax is subject to civil penalties under AS 43.05.220.

Section 14

Applicability.

Clarifies that sections 7 and 8 apply to the tax year of a corporation beginning on or after the effective date of this act.

Section 15

Effective Date

This Act takes effect July 1, 2025.