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Sectional Analysis for HB 65 – Version A

“An Act authorizing the Alaska Railroad Corporation to issue revenue bonds to finance the replacement of the Alaska Railroad Corporation’s passenger dock and related terminal facility in Seward, Alaska; and providing for an effective date.”

Section 1. Authorizes the Alaska Railroad Corporation (ARRC) to issue an additional \$75 million, in revenue bonds to finance ARRC’s passenger dock and related terminal facility in Seward, Alaska, for total bonding authority of \$135 million for the project.

Section 2. Provides for an immediate effective date.