

HOUSE BILL 30: OFFICE OF ENTREPRENEURSHIP

REPRESENTATIVE KY HOLLAND, HD 9

ECONOMIC OUTLOOK IN ALASKA

- SLOW ECONOMIC GROWTH
- JOB LOSS IN KEY INDUSTRIES
- TALENT AND FAMILY OUTMIGRATION

WE CANNOT RELY ON OUR LEGACY SECTORS TO CREATE THE JOBS OF THE FUTURE

ALASKA NEEDS TO DIVERSIFY AND SUPPORT EMERGING SECTORS

- FUTURE GROWTH WILL COME FROM VALUE-ADDED SUPPORT OF EXISTING ECONOMIC ENGINES
- INVESTMENT IN EMERGING SECTORS AND JOBS
- DIVERSIFICATION AND TECHNOLOGY GROWTH ALIGNS WITH OUR CEDS, STATE AND NATIONAL ECONOMIC DEVELOPMENT TRENDS, AND HISTORY

WHAT IS AN EMERGING SECTOR & WHY THEY MATTER

- NEW AND YOUNG BUSINESSES CREATE VIRTUALLY ALL NET JOB GROWTH IN AMERICA
- RESEARCH SHOWS THAT FOR EVERY 1 PERCENT INCREASE IN THE U.S. ENTREPRENEURSHIP RATE, THE POVERTY RATE DECREASES BY 2 PERCENT
- NEW BUSINESSES GROW GDP AND INCREASE COMMUNITY WEALTH
- THEY CREATE HOMEGROWN JOBS AND DIVERSIFY GOODS AND SERVICES

HB 30: A FOUNDATION TO SUPPORT EMERGING SECTORS

- CREATES OFFICE OF ENTREPRENEURSHIP IN DCCED
- REMOVES LICENSING FEES FOR ALASKA BASED NEW BUSINESSES
- DIRECTS STATE AGENCY MONEY TO SUPPORT PROGRAMS OR ORGANIZATIONS THAT HELP NEW BUSINESSES

HOW OOE WILL HELP THE STARTUP PROCESS



EXPECTED
OUTCOMES
FROM HB
30

NEW BUSINESSES AND JOBS

REDUCED COSTS FOR NEW
BUSINESSES

IMPROVE STATE INTEGRATION WITH
STARTUP ECOSYSTEM

ECONOMIC OPPORTUNITY FOR THE
NEXT GENERATION OF ALASKANS

QUESTIONS?