



## House Bill 30: Sectional Analysis

Version A (34-LS0320\N)

2/12/2025

**Section 1:** Changes reporting requirements for procurement report by the Department of Administration Commissioner from two years to one year and adds reporting on procurement contracts to new Alaskan businesses.

**Section 2:** Adds reference to a definition of “new business in the state” added by this bill

**Section 3:** Eliminates requirements for business license fees for new business

**Section 4:** creates and outlines the duties of the Office of Entrepreneurship.

44.33.850 creates the office of entrepreneurship in the Department of Commerce Community and Economic Development.

44.33.853 outlines the duties of the office, which are to promote entrepreneurship, assist organizations supporting entrepreneurship with providing technical support and learning opportunities to potential entrepreneurs and assist new business as they navigate interactions with the state of Alaska.

44.33.855 requires the office to produce an annual report for the legislature about how legislation passed in the previous year has impacted new businesses.

44.33.857 requires that state agencies must spend 5% of the total economic development budget each year to support programs or organizations that help new businesses in Alaska.

44.33.859 defines terms inside the bill.