

**Senator
Robert Yundt**
Senate District N

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Sponsor Statement

Senate Bill 92 works to level the playing field and ensure that all oil companies that come to Alaska to extract our mineral wealth are charged at the same rate regardless of whether they are designated as an S corporation or a C corporation. The new 9.4% tax would apply only to entities making over \$5 million in profits from oil production or pipeline transportation. Other S corporations operating in Alaska that do not work in oil production or transportation would not be included in SB 92.

If you have additional questions, please contact Ryan McKee in my office at 907-465-3878