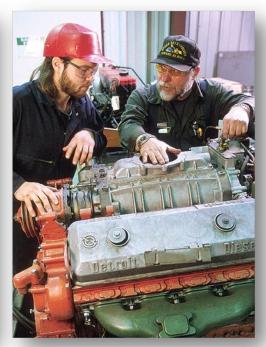
ALASKA DEPARTMENT OF LABOR AND WORKFORCE

Unemployment Insurance Financing Workforce Development



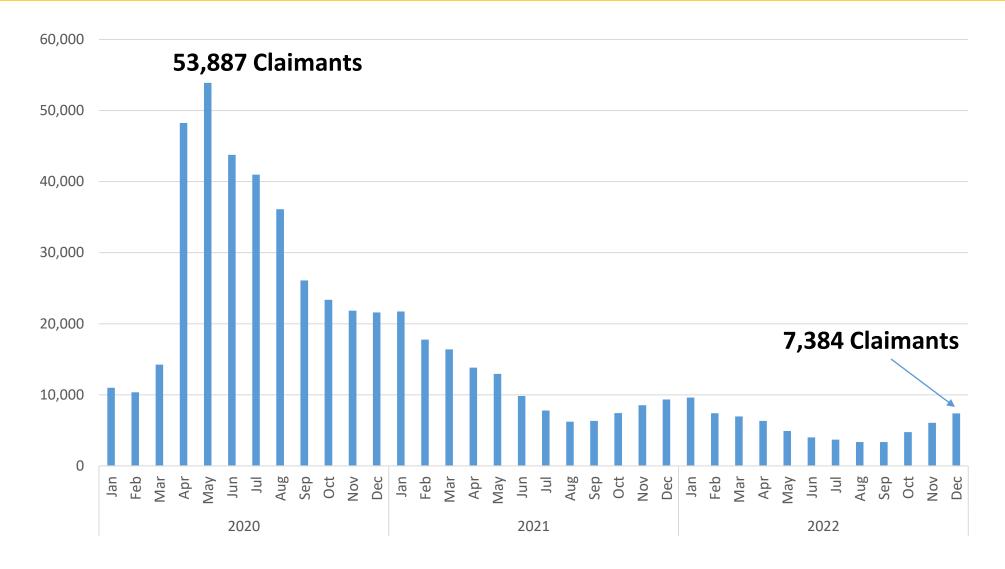






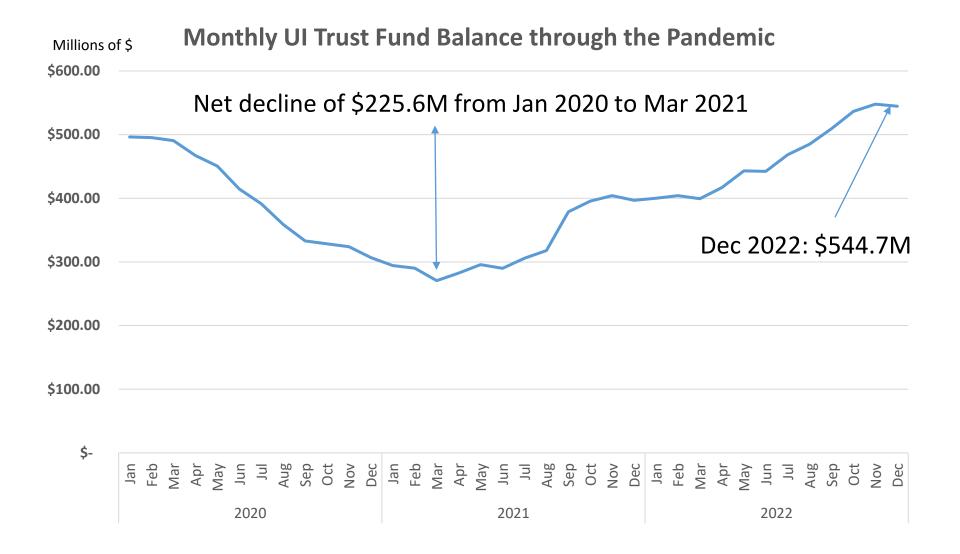


Monthly UI Claims Data, Regular UI Claimants



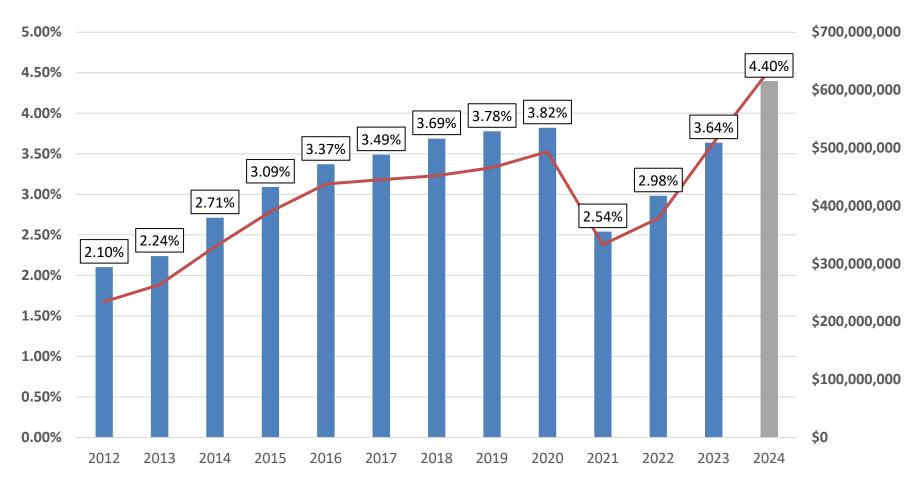


Solvency of the Fund



Solvency of the Fund

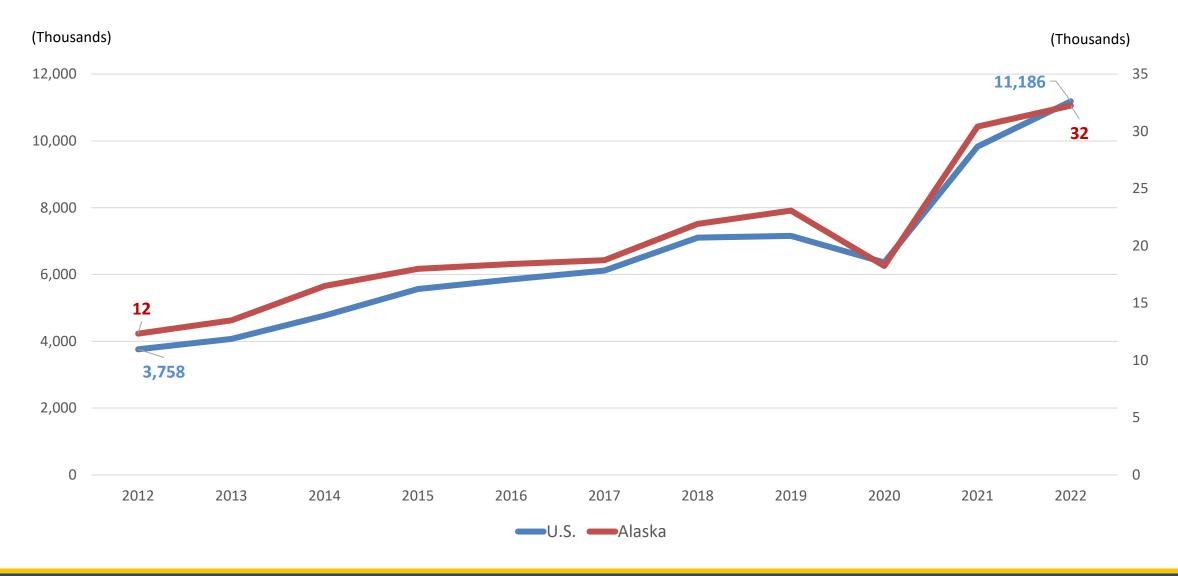
UI Trust Fund Reserve Ratio and Fund Balance



Note: Values are as of September 30th, which is the date used for annual UI tax rate calculations.

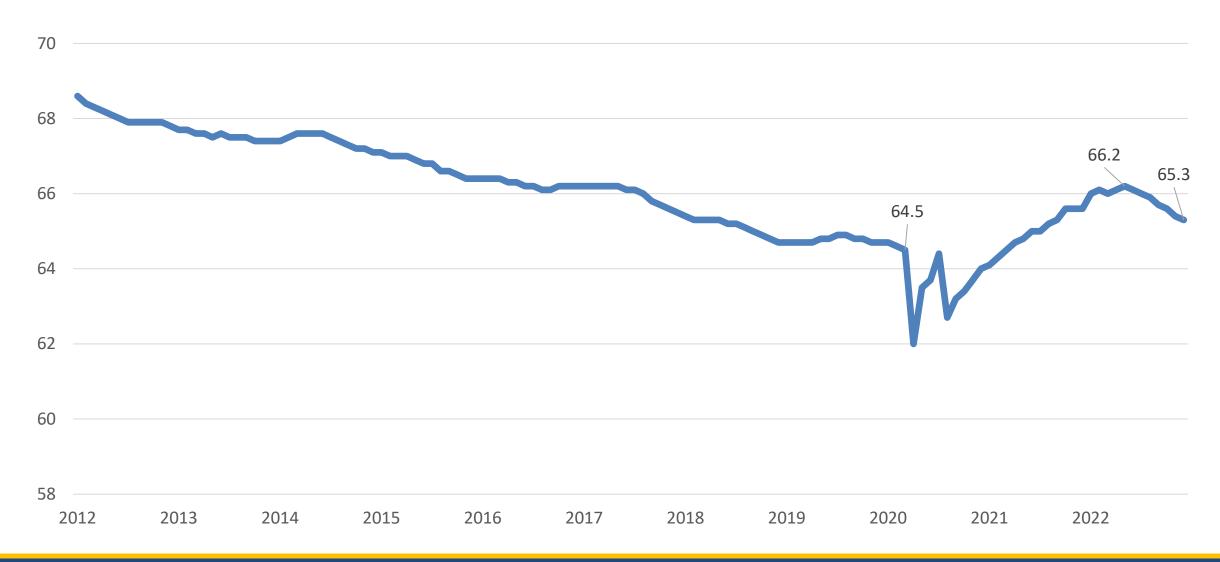


Average Monthly Job Openings, 2012-2022



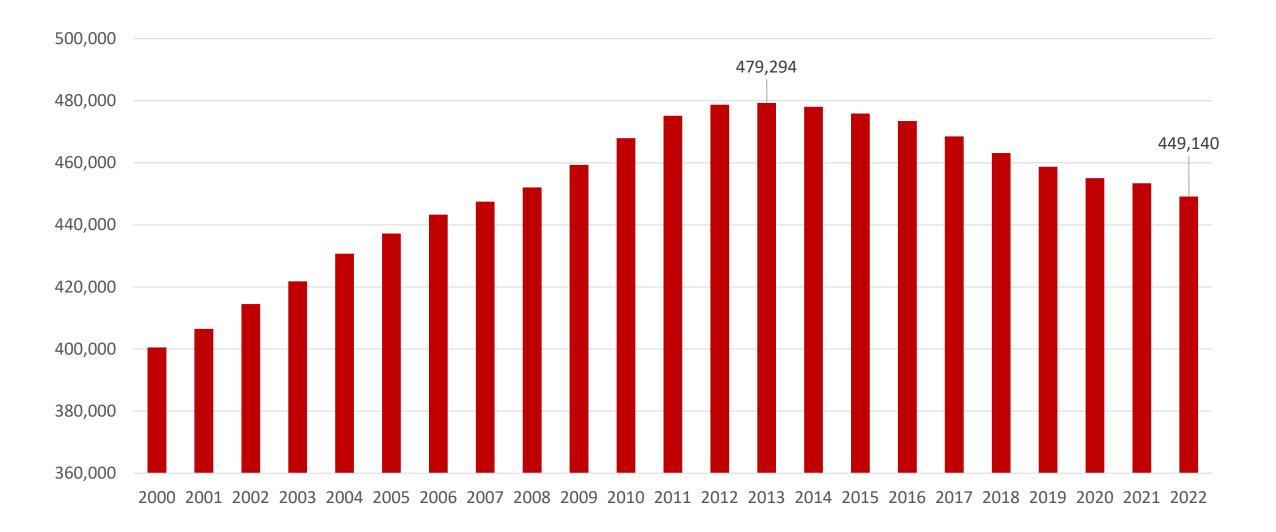


Alaska Labor Force Participation Rate

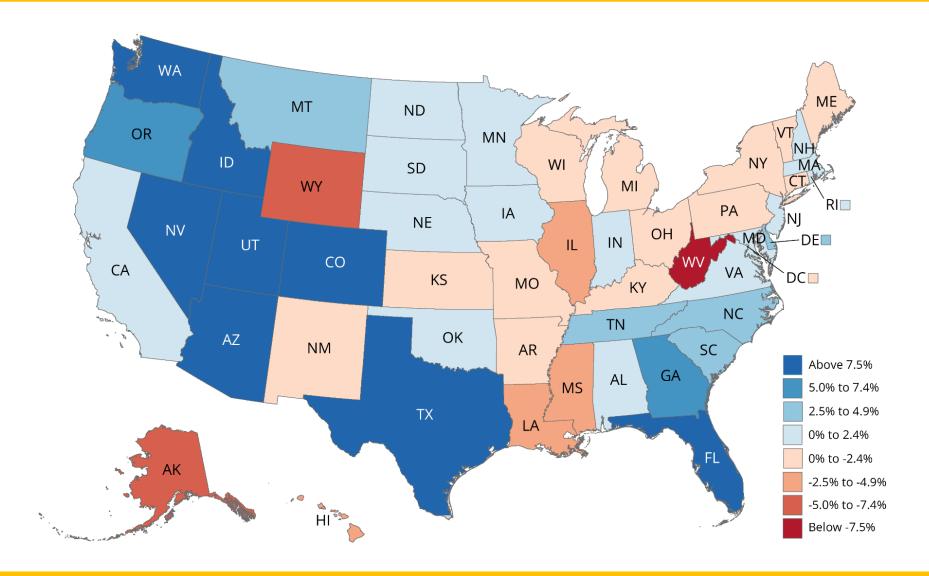




Alaska Working Age (18-64) Population



Percentage Change in Working Age (18-64) Population 2013-2021

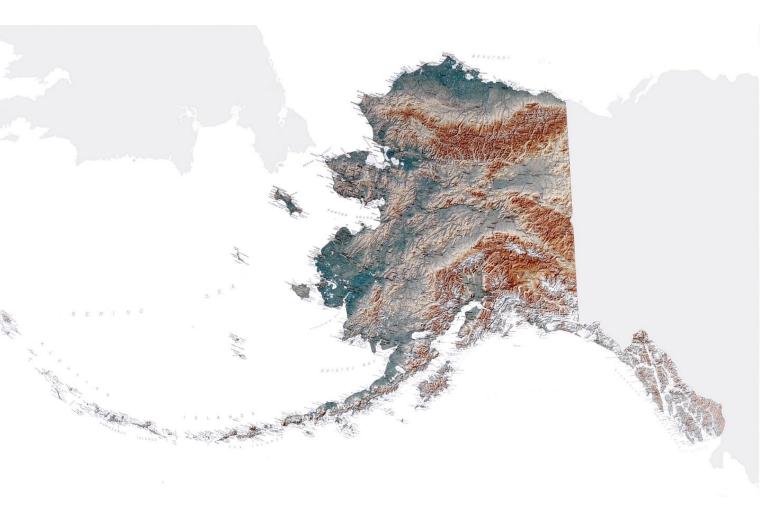




Alaska Workforce Investment Board (AWIB)

A Breakdown of the AWIB

- 1 Statewide Board
- 9 Staff Members
- 8 Regional TVEP Recipients
- 28 STEP Grantees
- 8 Construction Academies
- Registered Apprenticeship
- WIOA Youth (Federal)
- Other Federal Grants
- At-Risk Youth Initiative



Current Initiatives Around Workforce Needs

- Work with employers and organizations to train childcare workers
- Help employers and agencies understand the "new workforce" Flexibility is key
- At-Risk Youth Project Coordinator
- Promote PATH Academies to encourage entry into employment/apprenticeship in healthcare, culinary arts and childcare
- Subsidize training with grant dollars to encourage entry into the labor market
- Reach out to underserved communities to encourage labor market participation
- Strengthen partnership with Division of Vocational Rehabilitation
- Encourage sponsorship of Registered Apprenticeship
- Strong partnerships with schools specifically around CTE
- Recently chosen as one of ten states to participate in the "Youth Systems Building Academy"
- Broadband Workgroup

This is a small sample of the exciting work happening in partnership with the AWIB Board and our communities!

Looking to the Future

- Strong demand for traditional occupations around education, healthcare, construction, transportation, and maritime
- Expanded opportunities for creative growth in areas of entrepreneurship, mariculture, space industry, and manufacturing
- Challenges in this new labor market. They are numerous and change will not happen overnight



AWIB is committed to continuing to serve as the convener of training providers, employers and job-seekers while building strong partnerships in a creative manner - in order to meet the workforce demands in this unique time

Division of Employment and Training Services, Workforce Services

- UI Claimants are required to register and post an active resume in AlaskaJobs
- AlaskaJobs The state's online labor exchange system connecting employers and job seekers is currently hosting 21,953 job openings and 14,517 active job seekers
- 14 Job Centers providing an array of employment and training services to employers and jobseekers
- Job Fairs allow access to multiple area employers in one location
- Recruitment Sessions
- Job Training Individual grant funding for eligible and suitable job seekers to gain needed skills
- Registered Apprenticeship Structured on-the-job learning and related technical instruction

Division of Employment and Training Services, FY24 Budget Requests

UI Federal Receipt Authority

- In FY21, FY22, and FY23 the Unemployment Insurance component received legislative approval for one-time increases in federal authority to allow the division to utilize numerous COVID-19 related Federal grants
- The Division will continue to pursue and receive additional grants for such purposes as: security and integrity updates; upgrading the Unemployment Insurance legacy mainframe system; and operating Disaster Unemployment Insurance programs
- The Unemployment Insurance Base Grant can fluctuate more than 10% year-to year
- The FY24 Governor's budget matches the division's anticipated federal grant program awards
- Anticipate similar allocations in future budget years





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