



# Alaska State Legislature

House of Representatives

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## Sponsor Statement House Bill 45

“An Act Relating to contributions from permanent fund dividends to the general fund.”

House Bill 45 sets up a mechanism to give Alaskans the choice of donating all or a portion of their Permanent Fund dividends (PFD) directly to the state’s general fund. Participants can donate from a minimum of \$25 to the full amount of their PFD in increments of \$25.

A donation to the State General fund, in some cases, can be counted as a charitable donation for federal tax purposes. It is advised, however, that Alaskans consult with a tax professional to verify how this may apply to them individually.

Donations through HB 45 are subject to a seven percent administrative fee paid to the Permanent Fund Dividend Division. HB 158 also clarifies that donations made through Pick.Click.Give. take priority over donations to the general fund if there is a shortfall.

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