Fiscal Note

State of Alaska 2023 Legislative Session

SB052-EED-FP-2-1-23

EDUCATION

Requester: Senate Education Committee

INCREASE BASE STUDENT ALLOCATION

Bill Version:	SB 52
Fiscal Note Number:	
() Publish Date:	

Department: Department of Education and Early Development Appropriation: K-12 Aid to School Districts Allocation: Foundation Program

OMB Component Number: 141

Expenditures/Revenues

Identifier:

Sponsor:

Title:

Note: Amounts do not include in	flation unless of	otherwise noted	below.			(Thousand	s of Dollars)
		Included in					
	FY2024	Governor's					
	Appropriation	FY2024	Out-Year Cost Estimates				
	Requested	Request					
OPERATING EXPENDITURES	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time				
Part-time				
Temporary				

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Estimated SUPPLEMENTAL (FY2023) cost: 0.0 (separate supplemental appropriation required)						ired)		
Estimated CAPITAL (FY2024) cost:			0.0	(separate capital appropriation required)				
Does the bill create or modify a new fund or account? No								
(Supplemental/Capital/New Fun	d - discuss rea	sons and fund s	source(s) in and	alysis section)				
ASSOCIATED REGULATIONS								

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?	No
If yes, by what date are the regulations to be adopted, amended or repealed?	n/a

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Division of Finance and Support Services	Date:	02/01/2023
Approved By:	Sabrina Javier, Administrative Services Director	Date:	02/02/23
Agency:	Department of Education and Early Development	_	
Agency:	Department of Education and Early Development	-	

FISCAL NOTE ANALYSIS

STATE OF ALASKA 2023 LEGISLATIVE SESSION

BILL NO. SB 52

Analysis

SB52 will increase the Base Student Allocation (BSA), under AS 14.17.470, by \$1,000 in the public school funding formula. The BSA will change from \$5,960 to \$6,960 in FY2024 resulting in a \$257 million increase in funding to districts.

This bill takes effect July 1, 2023 (FY2024).

The funding mechanism is a general fund transfer to the Public Education Fund (PEF). The fiscal note effect for FY2024 through FY2029 is reported in the fiscal note for the PEF, as the funding is deposited to the PEF, not into the Foundation Program funding component. The above analysis is presented here for explanation purposes only.

(Revised 08/26/2022 OMB/LFD)

Page 2 of 2