

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSSB 179(CRA)
Fiscal Note Number:	1
(S) Publish Date:	3/4/2024

Identifier: SB179-DOR-TAX-02-20-24
 Title: PROPERTY TRANSFER TAX; MUNI TELECOMM TAX
 Sponsor: BJORKMAN
 Requester: (S) Community and Regional Affairs

Department: Department of Revenue
 Appropriation: Taxation and Treasury
 Allocation: Tax Division
 OMB Component Number: 2476

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Tax Division	Date:	02/20/2024
Approved By:	Eric DeMoulin, Administrative Services Director	Date:	02/20/24
Agency:	Department of Revenue		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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Analysis

The bill prohibits cities and boroughs from collecting a sales or use tax on the transfer of real property, and further would prohibit the state from levying or collecting a sales or use tax on the transfer of real property.

This bill would have no effect on state revenue because there is no state level sales and use tax. The Tax Division does not track municipal sales and use tax structure.