

REPRESENTATIVE JULIE COULOMBE

ALASKA STATE LEGISLATURE

SESSION
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Sectional/Summary of Changes – from CSHB 347(CRA)am to SCS CSHB 347(CRA)

From Version LS1430\S.A to 33-LS1430\H

5.10.24

“An Act relating to municipal property tax; relating to assessment of property, boards of equalization, and certification of assessors; and providing for an effective date.”

- Title - Page 1, Line 1: Amends title to add **“relating to municipal property tax”**
- **Section 1** –Amends AS 29.45.050(m) to remove language relating to a municipality that is a school district exempting all or a portion of the amount of taxes that exceeds the amount levied on other properties for the school district’s required local contributions by ordinance prior to January 1, 2017.
- **Section 2** – New section AS 29.45.057 allowing municipalities to levy taxes on blighted properties by ordinance.
- **Section 3** – This section is Sec. 1 of the previous version of the bill. AS 29.45.110(a) is amended to require local assessors to use standards in determining the full and true value of property as adopted by the department under subsection (e) of this section or another set of standards adopted by ordinance.
- **Section 4** – This is Sec. 2 of the previous version of the bill. AS 29.45.110(e) adds a new subsection. Requires the department to adopt standards that are not inconsistent with the International Association of Assessing Officers.
- **Section 5** – This is Sec. 3 of the previous version of the bill. AS 29.45.115 adds a new section requiring municipalities to hire, including a private contractor, not less than a level 3 certified Assessor per the Alaska Association of Assessing Officers. The employee or contractor not at a level 3 may work under the supervision of an individual with the requisite certification.
- **Section 6** – Section 4 of the previous bill - Amends AS 29.45.180(a) to allow a taxpayer to request a meeting with the assessor **or designee** and allows for a **virtual or telephone** conversation.

- **Section 7** – This is Section 5 of the previous bill. AS 29.45.200(a) is amended to require a board of equalization be appointed for the purpose of hearing an appeal of an assessment. Requires the board to be comprised of at least three people and allows the governing body to appoint itself to sit as a board of equalization by ordinance.
- **Section 8** – This is Sec. 6 of the previous bill. AS 29.45.210(b) is amended to prohibit the board of equalization from raising the property assessment within the current year unless requested to do so by the appellant. Further, if the appellant provides a long form fee appraisal to support their valuation and the BOE does not find in favor of the appellant, the BOE shall put their findings on the record to support their position.
- **Section 9** – Adds a new subsection AS 29.45.560 to allow home rule and first class cities inside boroughs to levy a blighted tax.
- **Section 10** – Transition language. The department may promulgate regulations, which will take effective following the effective date of the Act.
- **Section 11** – Immediate effective date for Sections 1, 2, 9, and 10
- **Section 12** – All other sections are effective January 1, 2026