

Development Conclusions

- Within the geographic constraints of CI, and the field size range there is little variation in UTC between development options
- Resource size is the main UTC driver
- Key cost drivers are:
 - tariff assumptions: the negotiated price per mcf paid to infrastructure owners for gas process, compression, and/or transport services
 - offshore resource mobilization costs: rig, barges, heavy lift, pipelay, etc. are all specialized resources not normally available in the North Pacific. Assumed mobilization 7500 miles (from Korea or China)
 - offshore manning requirements: Both WHP and gas production platforms can be operated unmanned and fully remote. Permanent offshore manning increases OPEX materially

