

# Alaska State Legislature

## REPRESENTATIVE LOUISE STUTES

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## CS for House Bill 19

### Sectional Analysis

### Version B.A

*"An Act relating to the registration of commercial vessels."*

**Section 1:** Amends AS 05.25.055(i) to exempt U.S. Coast Guard (USCG) documented vessels from the requirement to register with the Division of Motor Vehicles (DMV).

**Section 2:** Adds new subsection (e) to AS 16.05.475 that requires CFEC to assess an \$8 registration fee for USCG documented vessels upon a renewal or issuance of a license beginning on January 1, 2025. This fee is in lieu of the current 3-year, \$24 registration or renewal fee collected by DMV. Adds new subsection (f) to AS 16.05.475 specifying that fees collected in subsection (e) will be accounted for as provided in AS 05.25.096(b), to be made available to the Department of Administration, the Department of Commerce Community and Economic Development, and the Department of Natural Resources.