

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE FIELDS

TO: CSHB 363(), Draft Version "S"

1 Page 1, line 1, following "Act":

2 Insert "**establishing a revolving loan fund for the construction of residential**
3 **psychiatric facilities for minors in the Alaska Mental Health Trust Authority;**"

4

5 Page 1, following line 3:

6 Insert a new bill section to read:

7 "*** Section 1.** AS 44.25 is amended by adding a new section to read:

8 **Sec. 44.25.293. Psychiatric treatment center revolving loan fund.** (a) The
9 psychiatric treatment center revolving loan fund is created in the authority. The
10 authority shall administer the fund and shall use the fund to award loans to in-state
11 entities for the establishment and expansion of residential psychiatric treatment
12 facilities for minors. The fund consists of money appropriated to the fund, including
13 loan payments and interest earned on the fund.

14 (b) A loan awarded under this section may not exceed

15 (1) \$500,000 if the loan is for the construction of a new facility; or

16 (2) \$50,000 if the loan is for an existing facility that is establishing or
17 expanding services to minors.

18 (c) The authority may not award a loan under this section to an entity that has
19 an existing unpaid loan under this section or to a for-profit corporation.

20 (d) An entity is eligible each calendar year for not more than two loans made
21 under (b)(1) of this section and not more than five loans made under (b)(2) of this
22 section.

23 (e) In awarding loans under this section, the authority shall prioritize loans for

1 a construction project in a region in which no residential psychiatric treatment facility
2 for minors exists. A facility that provides treatment to adults is eligible to receive a
3 loan under this section if the facility's primary mission is to provide psychiatric care to
4 minors and the facility submits documentation to the authority showing that residents
5 who are minors are physically separated in the facility from residents who are adults.

6 (f) The terms of a loan awarded under this section must require the loan to be
7 repaid over a period of not less than five years and not more than 10 years. The
8 authority shall provide for interest rates for loans awarded under this section that are
9 less than the current market rate as determined by the authority.

10 (g) In this section,

11 (1) "adult" means an individual who is 18 years of age or older;

12 (2) "minor" means an individual under 18 years of age."
13

14 Page 1, line 4:

15 Delete "**Section 1**"

16 Insert "**Sec. 2**"
17

18 Renumber the following bill sections accordingly.