

33RD ALASKA STATE LEGISLATURE

Session:
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REPRESENTATIVE FRANK TOMASZEWSKI

Summary of Changes for Committee Substitute (TRA) for HB 122

From 33-LS0623\A to 33-LS0623\S

CS for HB122(TRA): Railroad Corp Financing

Title: Title was changed to accurately reflect the bills new sections. Adds References to Port Mackenzie Rail Extension Bonding. Adds References to AIDEA bonding.

Section 1: Ensures that the passenger dock must accommodate Alaska marine highway vessels with side loading doors. Reduces the amount of bond authorization to the Alaska Railroad to an additional \$75 million for a total of \$135 million, a \$15 million decrease.

Section 2: Adds \$58 million in bond authorization for the Port MacKenzie Rail Extension phase

Section 3: Adds \$300 million in bond authorization for AIDEA critical mineral and rare earth metal infrastructure projects.