

AMENDMENT #S.15

OFFERED IN THE SENATE

BY SENATOR CLAMAN

TO: CSSB 217(RES), Draft Version "S"

1 Page 1, line 3:

2 Delete "**billing**"

3 Insert "**metering**"

4

5 Page 2, line 29, through page 3, line 16:

6 Delete all material and insert:

7 "*** Sec. 4.** AS 42.05 is amended by adding a new section to read:

8 **Sec. 42.05.395. Net metering.** (a) A load-serving entity shall monthly credit in
9 a tariff the account of a retail customer for the number of kilowatt-hours, at the full
10 retail rate per kilowatt-hour, of electric energy supplied by the customer's distributed
11 energy system to the load-serving entity. The tariff may not limit the aggregate
12 capacity that customers may install unless the commission, after a hearing, finds that
13 capacity limitation is necessary to protect system reliability.

14 (b) For up to seven years after a customer's distributed energy system is
15 connected to the load-serving entity and generates power, a credit under (a) of this
16 section that exceeds the customer's monthly bill for service will roll over to the
17 following month and continue to roll over until used. Unused credits expire on
18 March 31 of each year.

19 (c) The credits under (b) of this section are not available for a distributed
20 energy system installed before July 1, 2024.

21 (d) In this section,

22 (1) "distributed energy system" means a renewable energy resource
23 that is located on any property owned or leased by a customer within the service

- 1 territory of the load-serving entity that is interconnected on the customer's side of the
- 2 utility meter;
- 3 (2) "load-serving entity" has the meaning given in AS 42.05.790."