

33-LS0416D  
Dunmire  
4/15/24

**HOUSE CS FOR CS FOR SENATE BILL NO. 77( )**  
**IN THE LEGISLATURE OF THE STATE OF ALASKA**  
**THIRTY-THIRD LEGISLATURE - SECOND SESSION**

**BY**

**Offered:**  
**Referred:**

**Sponsor(s): SENATORS DUNBAR, Claman**

**REPRESENTATIVE Sumner**

**A BILL**

**FOR AN ACT ENTITLED**

**"An Act relating to municipal property tax; and providing for an effective date."**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

**\* Section 1.** AS 29.45.050(m) is amended to read:

(m) A municipality may by ordinance partially or totally exempt all or some types of economic development property from taxation for a designated period. [EXCEPT AS OTHERWISE PROVIDED BY AN ORDINANCE ENACTED BY THE MUNICIPALITY BEFORE JANUARY 1, 2017, A MUNICIPALITY THAT IS A SCHOOL DISTRICT MAY ONLY EXEMPT ALL OR A PORTION OF THE AMOUNT OF TAXES THAT EXCEEDS THE AMOUNT LEVIED ON OTHER PROPERTY FOR THE SCHOOL DISTRICT'S REQUIRED LOCAL CONTRIBUTION UNDER AS 14.17.410(b)(2).] A municipality may by ordinance permit deferral of payment of taxes on all or some types of economic development property for a designated period. A municipality may apply an exemption or deferral under this subsection to taxes levied for special services in a service area that is supervised by an elected service area board under AS 29.35.460 unless the elected service area board objects to the exemption or deferral by resolution adopted not later

1 than 60 days after the effective date of the municipal ordinance enacting the tax  
2 exemption or deferral. A municipality may adopt an ordinance under this subsection  
3 only if, before it is adopted, copies of the proposed ordinance made available at a  
4 public hearing on it contain written notice that the ordinance, if adopted, may be  
5 repealed by the voters through referendum. An ordinance adopted under this  
6 subsection must include specific eligibility requirements and require a written  
7 application for each exemption or deferral.

8 \* **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).