
Sectional Analysis
Committee Substitute for House Bill 273 –
AHFC, Make/Purchase Mortgage Loans
April 11, 2024

Section 1: AS 18.56.096(a)(4) Eliminates the existing requirement that Alaska Housing Finance Corporation home loans follow an outdated measurement capping its loan-to-value ratio of 95% on a first mortgage.

This section further removes duplicative language in lines 19-22.

Section 2: Provides for an immediate effective date.