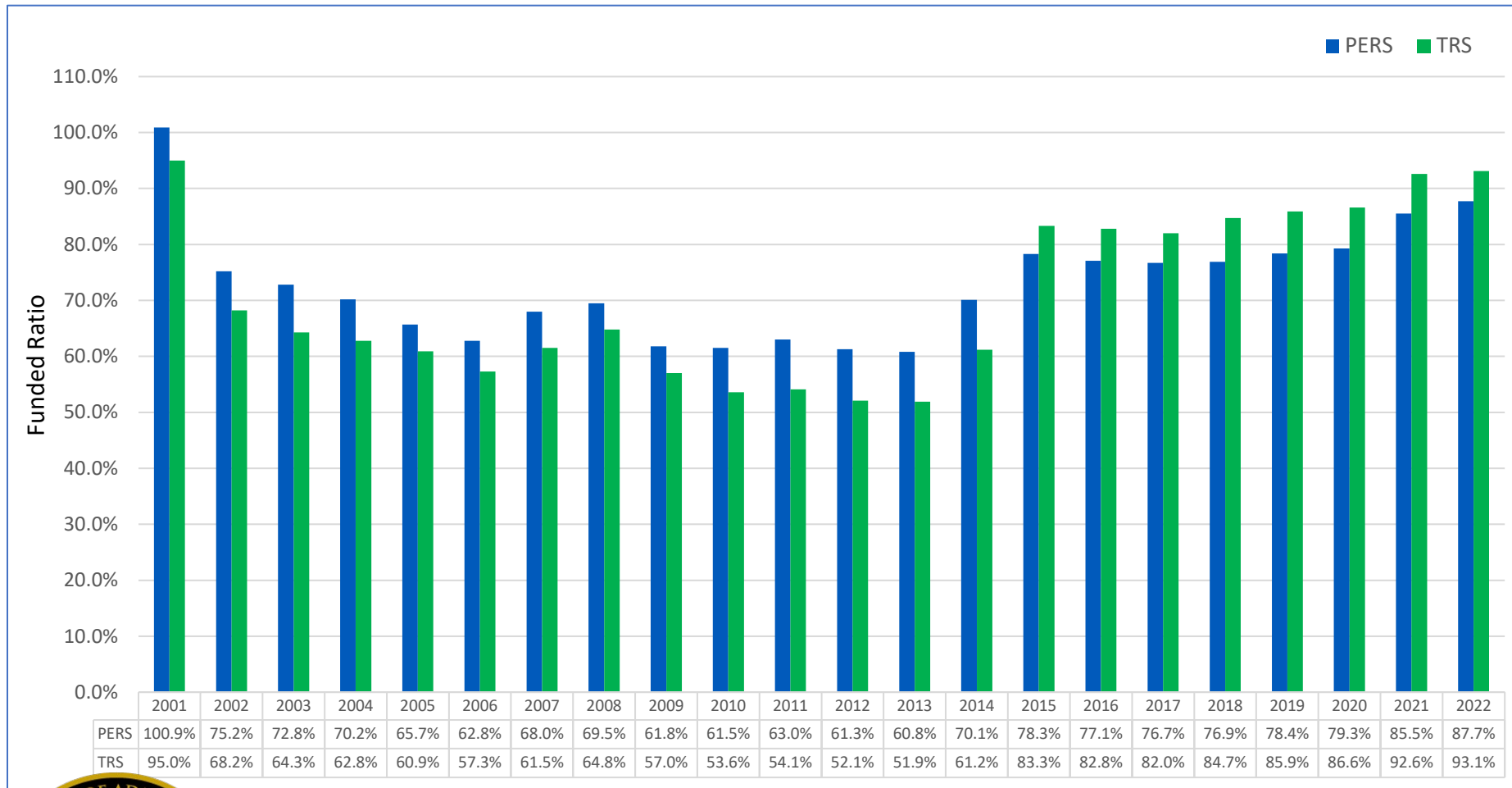


Funded Ratio – Combined PERS/TRS

(Based on Actuarial Valuation Reports)



Source: Buck, Actuarial Valuation Reports as of June 30, 2021, and 2022 draft results for PERS and TRS DB