

ALASKA'S MINING INDUSTRY

Community Benefits in 2021



\$1.1 billion spent on goods and services by Alaska's mines and advanced projects.



\$640 million spent with 400+ local businesses.



\$44 million in local tax revenue to support services like libraries, road repairs, and public safety.



\$83 million in state government revenue for services like education, highways, and airports.



\$161 million in royalty payments to Alaska Native Corporations; \$1.6 billion in total since 1989.



GIVING BACK!

Mining Provides:

- Charitable contributions to ~250 Alaska non-profits.
- \$3.3 million in contributions.
- \$800,000 to civic, business, and industry organizations in Alaska through sponsorship and membership fees.
- Scholarships and internships.

Workforce Development:

- Over \$1.1 million contributed to the University of Alaska and vocational schools to support education in Alaska.

MINING JOBS AND WAGES: KEEPING IT LOCAL

- 10,800 total direct, indirect, and induced jobs and \$985 million in wages statewide.
- 74% average Alaska resident hire at the six large mines.
- Mining employees live in ~95 communities throughout Alaska (see below).





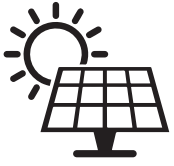
INVESTING FOR THE FUTURE

- \$546 million spent on exploration and development by 50 mining projects.
- Since 1982, mining companies have invested \$7.7 billion in development of Alaska mining projects.
- Six major mines currently operate in Alaska.



MORE RENEWABLE ENERGY = MORE MINING

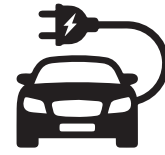
We use mined materials every day!



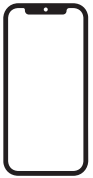
- Gallium
- Germanium
- Indium
- Silver
- Tellurium



- Aluminum
- Copper
- Rare-earth elements



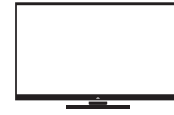
- Copper
- Graphite
- Lithium
- Manganese
- Silver



1/2 of smart phone components are made from mined products.



Lifesaving medical equipment requires minerals and metals, like silver and gold.



Next Netflix binge session? You need metals first.



Data contained within this document is sourced from the 2022 McKinley Research Group report, "The Economic Benefits of Alaska's Mining Industry." Find the report at mcdowellgroup.net/publications



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