

ALASKA STATE LEGISLATURE

HOUSE RESOURCES COMMITTEE

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Alaska State Capitol Room 128
Juneau, AK 99801-1182
Phone: 907.465.4993

Rep.Tom.McKay@akleg.gov



Interim: May - December

1500 West Benson Blvd.
Anchorage, AK 99503
Phone: 907.269.0200

Official Business

House Bill 394

RCA REGULATION OF NATURAL GAS STORAGE FACILITIES

Sectional Analysis for Version A

“An Act relating to the Regulatory Commission of Alaska and regulation of the service of natural gas storage and liquefied natural gas import facilities; relating to records of the Regulatory Commission of Alaska; relating to rates established by the Regulatory Commission of Alaska; and providing for an effective date.”

- Sec. 1 Adds new subsections to AS 42.05.141 to include the regulation of natural gas storage and liquefied natural gas storage under the jurisdiction of the Regulatory Commission of Alaska (RCA), including storage facilities operated by a pipeline carrier or part of a pipeline facility.
- Sec. 2 Amends AS 42.05.381(k) to further specify cost considerations for storing gas in a gas storage facility or liquefied natural gas in a liquefied natural gas storage facility in determining just and reasonable rates.
- Sec. 3 Provides a definition of "gas storage facility".
- Sec. 4 Adds a new section to AS 42.05 to address the confidentiality of records related to the finances of gas storage facilities, liquefied natural gas storage facilities, or public utilities providing natural gas storage services.
- Sec. 5 Amends AS 42.05.711(q) to limit the exemption from RCA gas storage regulatory authority to gas storage associated with a North Slope natural gas pipeline facility operated by a North Slope natural gas pipeline carrier.
- Sec. 6 Adds a new subsection to AS 42.05.711 to specify an exemption from RCA gas storage regulatory authority for liquefied natural gas import facilities under the jurisdiction of the Federal Energy Regulatory Commission (FERC).
- Sec. 7 Adds new subsections to AS 42.06.140 to clarify RCA regulation of natural gas and liquefied natural gas storage under 42.05, including storage facilities operated by a pipeline carrier or part of a pipeline facility.

- Sec. 8 Conforming language which adds a new subsection to AS 42.06.370 to specify cost considerations related to pipeline carriers in determining just and reasonable rates.
- Sec. 9 Amends AS 42.06.445(a) by adding the new subsection (g) to the exceptions related to the public inspection of records in the possession of the commission.
- Sec. 10 Adds a new subsection (g) to AS 42.06.445 which specifies the confidentiality of records held by the commission related to the finances of pipeline carriers.
- Sec. 11 Conforming change repealing AS 42.05.990(10)(B) and AS 42.05.990(11)(B) which exempt natural gas and liquefied natural gas storage which is incidental to the production or sale of natural gas to third-party customers from 42.05.
- Sec. 12 Provides for an immediate effective date.